

In accordance with the provisions of article 228 of Royal Legislative Decree 4/2015, of October 23, which approves the revised text of the Securities Market Law, Ercros, S.A. (hereinafter, "the Company"), by means of this letter, communicates the following

RELEVANT EVENT

As a continuation of the relevant event number 266,852, published on June 15, 2018, the Company reports that, under the fourth share repurchase program to amortize, during the period between February 25 and 5 March, 2019, has carried out the purchase of 123,121 treasury shares. Within the framework of this fourth program, between July 9 and March 5, 2019, the Company has acquired 1,559,146 treasury shares.

At present, the Company holds 2,135,375 treasury shares (1.98 %).

The following is a breakdown of the operations on the Company's treasury shares made between February 25 and 5 March, 2019:

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Code ISIN: ES0125140A14		
Date	Number of shares	Weighted average price (€/share)
25/02/2019	11,973	3.598 €
26/02/2019	11,996	3.532 €
27/02/2019	11,968	3.541 €
28/02/2019	21,984	3.458 €
01/03/2019	21,995	3.519 €
04/03/2019	21,991	3.488 €
05/03/2019	21,214	3.423 €

It is attached as an annex the detail of the operations carried out during the aforementioned period.

Barcelona, March 6, 2019

ANEX

TREASURY SHARES PURCHASE SUMMARY		
Society: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
25/02/2019	9	3.526 €
25/02/2019	12	3.540 €
25/02/2019	15	3.554 €
25/02/2019	17	3.558 €
25/02/2019	4	3.558 €
25/02/2019	28	3.556 €
25/02/2019	37	3.554 €
25/02/2019	49	3.574 €
25/02/2019	66	3.586 €
25/02/2019	87	3.590 €
25/02/2019	50	3.600 €
25/02/2019	1	3.600 €
25/02/2019	66	3.600 €
25/02/2019	155	3.600 €
25/02/2019	207	3.588 €
25/02/2019	276	3.604 €
25/02/2019	259	3.604 €
25/02/2019	98	3.604 €
25/02/2019	18	3.600 €
25/02/2019	493	3.600 €
25/02/2019	279	3.604 €
25/02/2019	378	3.604 €
25/02/2019	340	3.604 €
25/02/2019	880	3.582 €
25/02/2019	1,112	3.580 €
25/02/2019	7	3.580 €
25/02/2019	19	3.580 €
25/02/2019	7	3.580 €
25/02/2019	138	3.580 €
25/02/2019	14	3.586 €
25/02/2019	700	3.584 €
25/02/2019	164	3.584 €
25/02/2019	585	3.610 €
25/02/2019	912	3.610 €
25/02/2019	1,497	3.600 €
25/02/2019	1,442	3.604 €

TREASURY SHARES PURCHASE SUMMARY		
Society: ERCROS, S.A.		
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
25/02/2019	55	3.604 €
25/02/2019	1,497	3.614 €
26/02/2019	1	3.528 €
26/02/2019	1	3.540 €
26/02/2019	1	3.544 €
26/02/2019	2	3.534 €
26/02/2019	3	3.540 €
26/02/2019	4	3.542 €
26/02/2019	5	3.522 €
26/02/2019	6	3.530 €
26/02/2019	9	3.524 €
26/02/2019	12	3.512 €
26/02/2019	15	3.512 €
26/02/2019	21	3.516 €
26/02/2019	27	3.522 €
26/02/2019	36	3.530 €
26/02/2019	48	3.532 €
26/02/2019	64	3.540 €
26/02/2019	86	3.526 €
26/02/2019	114	3.540 €
26/02/2019	153	3.542 €
26/02/2019	204	3.550 €
26/02/2019	271	3.548 €
26/02/2019	362	3.558 €
26/02/2019	483	3.562 €
26/02/2019	644	3.578 €
26/02/2019	651	3.548 €
26/02/2019	1,075	3.542 €
26/02/2019	1,433	3.528 €
26/02/2019	1,087	3.506 €
26/02/2019	1,497	3.516 €
26/02/2019	1,497	3.516 €
26/02/2019	397	3.516 €
26/02/2019	290	3.516 €
26/02/2019	800	3.540 €
26/02/2019	697	3.540 €
27/02/2019	10	3.514 €
27/02/2019	14	3.494 €

TREASURY SHARES PURCHASE SUMMARY		
Society: ERCROS. S.A.		
Intermediary: Solventis A.V.. S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
27/02/2019	18	3.500 €
27/02/2019	24	3.500 €
27/02/2019	32	3.490 €
27/02/2019	43	3.500 €
27/02/2019	57	3.476 €
27/02/2019	76	3.468 €
27/02/2019	29	3.468 €
27/02/2019	111	3.468 €
27/02/2019	139	3.470 €
27/02/2019	9	3.470 €
27/02/2019	198	3.506 €
27/02/2019	264	3.510 €
27/02/2019	352	3.514 €
27/02/2019	469	3.526 €
27/02/2019	40	3.526 €
27/02/2019	400	3.526 €
27/02/2019	224	3.526 €
27/02/2019	171	3.538 €
27/02/2019	675	3.538 €
27/02/2019	1,128	3.530 €
27/02/2019	1,068	3.538 €
27/02/2019	420	3.538 €
27/02/2019	9	3.538 €
27/02/2019	1,180	3.530 €
27/02/2019	317	3.530 €
27/02/2019	1,497	3.530 €
27/02/2019	1,497	3.552 €
27/02/2019	325	3.618 €
27/02/2019	1,172	3.620 €
28/02/2019	5	3.402 €
28/02/2019	6	3.418 €
28/02/2019	8	3.420 €
28/02/2019	11	3.422 €
28/02/2019	7	3.422 €
28/02/2019	8	3.422 €
28/02/2019	20	3.424 €
28/02/2019	27	3.430 €
28/02/2019	6	3.430 €

TREASURY SHARES PURCHASE SUMMARY		
Society: ERCROS, S.A.		
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
28/02/2019	30	3.430 €
28/02/2019	48	3.434 €
28/02/2019	63	3.434 €
28/02/2019	84	3.420 €
28/02/2019	112	3.420 €
28/02/2019	150	3.410 €
28/02/2019	200	3.400 €
28/02/2019	266	3.400 €
28/02/2019	355	3.402 €
28/02/2019	473	3.402 €
28/02/2019	631	3.416 €
28/02/2019	841	3.410 €
28/02/2019	63	3.408 €
28/02/2019	829	3.410 €
28/02/2019	314	3.410 €
28/02/2019	247	3.408 €
28/02/2019	750	3.406 €
28/02/2019	407	3.410 €
28/02/2019	869	3.410 €
28/02/2019	221	3.410 €
28/02/2019	1,497	3.412 €
28/02/2019	650	3.418 €
28/02/2019	150	3.418 €
28/02/2019	150	3.418 €
28/02/2019	150	3.418 €
28/02/2019	397	3.418 €
28/02/2019	20	3.452 €
28/02/2019	26	3.460 €
28/02/2019	35	3.464 €
28/02/2019	47	3.464 €
28/02/2019	63	3.468 €
28/02/2019	83	3.480 €
28/02/2019	111	3.466 €
28/02/2019	148	3.464 €
28/02/2019	198	3.462 €
28/02/2019	264	3.466 €
28/02/2019	176	3.462 €
28/02/2019	175	3.462 €
28/02/2019	468	3.470 €
28/02/2019	546	3.472 €

TREASURY SHARES PURCHASE SUMMARY		
Society: ERCROS, S.A.		
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
28/02/2019	78	3.472 €
28/02/2019	349	3.474 €
28/02/2019	470	3.490 €
28/02/2019	1,106	3.490 €
28/02/2019	1,474	3.502 €
28/02/2019	1,497	3.504 €
28/02/2019	1,497	3.506 €
28/02/2019	26	3.514 €
28/02/2019	1,497	3.510 €
28/02/2019	88	3.506 €
28/02/2019	790	3.530 €
28/02/2019	707	3.530 €
01/03/2019	1	3.460 €
01/03/2019	1	3.460 €
01/03/2019	2	3.472 €
01/03/2019	3	3.474 €
01/03/2019	4	3.482 €
01/03/2019	5	3.502 €
01/03/2019	6	3.504 €
01/03/2019	8	3.502 €
01/03/2019	11	3.518 €
01/03/2019	15	3.520 €
01/03/2019	20	3.520 €
01/03/2019	27	3.532 €
01/03/2019	36	3.536 €
01/03/2019	48	3.534 €
01/03/2019	63	3.536 €
01/03/2019	85	3.536 €
01/03/2019	113	3.536 €
01/03/2019	151	3.532 €
01/03/2019	201	3.542 €
01/03/2019	268	3.530 €
01/03/2019	357	3.528 €
01/03/2019	476	3.520 €
01/03/2019	635	3.524 €
01/03/2019	846	3.530 €
01/03/2019	1,129	3.528 €
01/03/2019	740	3.532 €
01/03/2019	1,225	3.534 €
01/03/2019	227	3.534 €

TREASURY SHARES PURCHASE SUMMARY		
Society: ERCROS, S.A.		
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
01/03/2019	5	3.534 €
01/03/2019	6	3.534 €
01/03/2019	1,497	3.546 €
01/03/2019	1,497	3.550 €
01/03/2019	1,497	3.568 €
01/03/2019	1,497	3.560 €
01/03/2019	815	3.532 €
01/03/2019	682	3.532 €
01/03/2019	1,497	3.544 €
01/03/2019	11	3.470 €
01/03/2019	1,049	3.470 €
01/03/2019	448	3.470 €
01/03/2019	400	3.470 €
01/03/2019	1,097	3.470 €
01/03/2019	400	3.470 €
01/03/2019	1,097	3.470 €
01/03/2019	300	3.450 €
01/03/2019	1,497	3.450 €
04/03/2019	3	3.468 €
04/03/2019	4	3.468 €
04/03/2019	5	3.468 €
04/03/2019	6	3.482 €
04/03/2019	8	3.478 €
04/03/2019	11	3.470 €
04/03/2019	15	3.442 €
04/03/2019	20	3.448 €
04/03/2019	26	3.444 €
04/03/2019	35	3.436 €
04/03/2019	47	3.432 €
04/03/2019	63	3.438 €
04/03/2019	84	3.442 €
04/03/2019	112	3.452 €
04/03/2019	125	3.448 €
04/03/2019	190	3.460 €
04/03/2019	254	3.460 €
04/03/2019	97	3.456 €
04/03/2019	371	3.454 €
04/03/2019	70	3.458 €
04/03/2019	302	3.472 €
04/03/2019	216	3.472 €

TREASURY SHARES PURCHASE SUMMARY		
Society: ERCROS, S.A.		
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
04/03/2019	174	3.472 €
04/03/2019	591	3.472 €
04/03/2019	157	3.472 €
04/03/2019	519	3.464 €
04/03/2019	1,171	3.472 €
04/03/2019	221	3.480 €
04/03/2019	1,276	3.480 €
04/03/2019	1,497	3.472 €
04/03/2019	5	3.480 €
04/03/2019	5	3.480 €
04/03/2019	280	3.480 €
04/03/2019	593	3.480 €
04/03/2019	520	3.480 €
04/03/2019	4	3.480 €
04/03/2019	22	3.480 €
04/03/2019	18	3.480 €
04/03/2019	50	3.480 €
04/03/2019	1,497	3.464 €
04/03/2019	613	3.482 €
04/03/2019	493	3.482 €
04/03/2019	391	3.482 €
04/03/2019	346	3.484 €
04/03/2019	1,151	3.484 €
04/03/2019	961	3.492 €
04/03/2019	343	3.492 €
04/03/2019	193	3.492 €
04/03/2019	645	3.508 €
04/03/2019	175	3.508 €
04/03/2019	677	3.508 €
04/03/2019	47	3.498 €
04/03/2019	465	3.498 €
04/03/2019	1,497	3.514 €
04/03/2019	710	3.520 €
04/03/2019	304	3.520 €
04/03/2019	343	3.520 €
04/03/2019	140	3.520 €
04/03/2019	1,329	3.528 €
04/03/2019	168	3.528 €
04/03/2019	336	3.524 €
05/03/2019	261	3.462 €

TREASURY SHARES PURCHASE SUMMARY		
Society: ERCROS, S.A.		
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
05/03/2019	349	3.468 €
05/03/2019	15	3.460 €
05/03/2019	17	3.460 €
05/03/2019	51	3.460 €
05/03/2019	2	3.442 €
05/03/2019	493	3.438 €
05/03/2019	658	3.448 €
05/03/2019	365	3.454 €
05/03/2019	512	3.454 €
05/03/2019	1,169	3.440 €
05/03/2019	583	3.428 €
05/03/2019	799	3.430 €
05/03/2019	147	3.430 €
05/03/2019	1,497	3.430 €
05/03/2019	1,400	3.414 €
05/03/2019	97	3.414 €
05/03/2019	1,497	3.408 €
05/03/2019	504	3.416 €
05/03/2019	993	3.416 €
05/03/2019	175	3.396 €
05/03/2019	1,322	3.396 €
05/03/2019	1,497	3.400 €
05/03/2019	357	3.410 €
05/03/2019	1,140	3.410 €
05/03/2019	73	3.406 €
05/03/2019	1.497	3.422 €
05/03/2019	830	3.424 €
05/03/2019	31	3.426 €
05/03/2019	687	3.426 €
05/03/2019	179	3.430 €
05/03/2019	1,497	3.432 €
05/03/2019	3	3.436 €
05/03/2019	517	3.432 €