

In accordance with the provisions of article 228 of Royal Legislative Decree 4/2015, of October 23, which approves the revised text of the Securities Market Law, Ercros, S.A. (hereinafter, "the Company"), by means of this letter, communicates the following

RELEVANT EVENT

As a continuation of the relevant event number 266,852, published on June 15, 2018, the Company reports that, under the fourth share repurchase program to amortize, during the period between March 15 and 25, 2019, has carried out the purchase of 159,589 treasury shares. Within the framework of this fourth program, between July 9 and March 25, 2019, the Company has acquired 1,994,193 treasury shares.

At present, the Company holds 2,447,301 treasury shares (2.27 %).

The following is a breakdown of the operations on the Company's treasury shares made between March 15 and 25, 2019:

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Code ISIN: ES0125140A14		
Date	Number of shares	Weighted average price (€/share)
15/03/2019	21,901	3.238 €
18/03/2019	22,059	3.214 €
19/03/2019	21,795	3.204 €
20/03/2019	24,880	3.160 €
21/03/2019	22,997	3.115 €
22/03/2019	22,962	3.096 €
25/03/2019	22,995	3.077 €

It is attached as an annex the detail of the operations carried out during the aforementioned period.

Barcelona, March 26, 2019

ANEX

TREASURY SHARES PURCHASE SUMMARY		
Society: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
15/03/2019	33	3.268 €
15/03/2019	44	3.270 €
15/03/2019	58	3.268 €
15/03/2019	78	3.252 €
15/03/2019	104	3.250 €
15/03/2019	138	3.254 €
15/03/2019	184	3.252 €
15/03/2019	246	3.254 €
15/03/2019	328	3.268 €
15/03/2019	35	3.268 €
15/03/2019	402	3.268 €
15/03/2019	213	3.256 €
15/03/2019	654	3.252 €
15/03/2019	200	3.252 €
15/03/2019	600	3.252 €
15/03/2019	72	3.252 €
15/03/2019	652	3.246 €
15/03/2019	510	3.246 €
15/03/2019	10	3.248 €
15/03/2019	500	3.250 €
15/03/2019	500	3.250 €
15/03/2019	400	3.250 €
15/03/2019	8	3.256 €
15/03/2019	1,489	3.256 €
15/03/2019	1,200	3.266 €
15/03/2019	297	3.266 €
15/03/2019	1,497	3.238 €
15/03/2019	592	3.232 €
15/03/2019	592	3.228 €
15/03/2019	1,083	3.222 €
15/03/2019	414	3.222 €
15/03/2019	870	3.226 €
15/03/2019	627	3.226 €
15/03/2019	1,184	3.220 €
15/03/2019	313	3.220 €
15/03/2019	1,283	3.220 €

TREASURY SHARES PURCHASE SUMMARY		
Society: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
15/03/2019	1,497	3.220 €
15/03/2019	1,497	3.222 €
15/03/2019	475	3.230 €
15/03/2019	1,022	3.230 €
18/03/2019	465	3.208 €
18/03/2019	43	3.208 €
18/03/2019	369	3.208 €
18/03/2019	46	3.208 €
18/03/2019	57	3.208 €
18/03/2019	85	3.210 €
18/03/2019	336	3.210 €
18/03/2019	206	3.210 €
18/03/2019	43	3.210 €
18/03/2019	84	3.210 €
18/03/2019	80	3.210 €
18/03/2019	61	3.210 €
18/03/2019	472	3.210 €
18/03/2019	428	3.210 €
18/03/2019	65	3.210 €
18/03/2019	542	3.212 €
18/03/2019	587	3.212 €
18/03/2019	263	3.212 €
18/03/2019	930	3.212 €
18/03/2019	1,185	3.220 €
18/03/2019	312	3.220 €
18/03/2019	375	3.214 €
18/03/2019	255	3.192 €
18/03/2019	333	3.192 €
18/03/2019	12	3.192 €
18/03/2019	250	3.200 €
18/03/2019	364	3.200 €
18/03/2019	118	3.200 €
18/03/2019	765	3.200 €
18/03/2019	240	3.206 €
18/03/2019	420	3.206 €
18/03/2019	10	3.206 €
18/03/2019	217	3.206 €
18/03/2019	34	3.206 €
18/03/2019	526	3.206 €

Society: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
18/03/2019	1,049	3.202 €
18/03/2019	448	3.202 €
18/03/2019	137	3.206 €
18/03/2019	413	3.208 €
18/03/2019	95	3.210 €
18/03/2019	230	3.210 €
18/03/2019	188	3.210 €
18/03/2019	1,493	3.210 €
18/03/2019	4	3.210 €
18/03/2019	782	3.212 €
18/03/2019	354	3.212 €
18/03/2019	339	3.220 €
18/03/2019	420	3.220 €
18/03/2019	738	3.220 €
18/03/2019	1,497	3.230 €
18/03/2019	116	3.240 €
18/03/2019	201	3.240 €
18/03/2019	1,180	3.240 €
18/03/2019	116	3.230 €
18/03/2019	236	3.230 €
18/03/2019	400	3.222 €
18/03/2019	1,045	3.220 €
19/03/2019	1,068	3.196 €
19/03/2019	1,424	3.200 €
19/03/2019	388	3.208 €
19/03/2019	585	3.208 €
19/03/2019	420	3.208 €
19/03/2019	316	3.208 €
19/03/2019	189	3.208 €
19/03/2019	845	3.208 €
19/03/2019	2,015	3.204 €
19/03/2019	155	3.214 €
19/03/2019	60	3.214 €
19/03/2019	420	3.214 €
19/03/2019	420	3.214 €
19/03/2019	36	3.214 €
19/03/2019	75	3.214 €
19/03/2019	849	3.214 €
19/03/2019	51	3.212 €
19/03/2019	130	3.218 €
19/03/2019	1,000	3.228 €

Society: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
19/03/2019	1,015	3.228 €
19/03/2019	50	3.220 €
19/03/2019	2,015	3.210 €
19/03/2019	251	3.212 €
19/03/2019	635	3.202 €
19/03/2019	400	3.202 €
19/03/2019	666	3.190 €
19/03/2019	2,015	3.180 €
19/03/2019	72	3.186 €
19/03/2019	172	3.190 €
19/03/2019	268	3.190 €
19/03/2019	250	3.190 €
19/03/2019	1,275	3.190 €
19/03/2019	50	3.190 €
19/03/2019	2,015	3.206 €
19/03/2019	200	3.202 €
20/03/2019	39	3.124 €
20/03/2019	53	3.112 €
20/03/2019	70	3.120 €
20/03/2019	94	3.126 €
20/03/2019	125	3.132 €
20/03/2019	167	3.134 €
20/03/2019	6	3.128 €
20/03/2019	4	3.128 €
20/03/2019	225	3.130 €
20/03/2019	300	3.140 €
20/03/2019	400	3.120 €
20/03/2019	534	3.130 €
20/03/2019	712	3.134 €
20/03/2019	949	3.144 €
20/03/2019	800	3.152 €
20/03/2019	466	3.152 €
20/03/2019	1,687	3.154 €
20/03/2019	1,405	3.160 €
20/03/2019	610	3.160 €
20/03/2019	2,015	3.160 €
20/03/2019	34	3.168 €
20/03/2019	9	3.168 €
20/03/2019	37	3.168 €
20/03/2019	1,935	3.168 €
20/03/2019	312	3.172 €

Society: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
20/03/2019	1,500	3.154 €
20/03/2019	515	3.154 €
20/03/2019	1,308	3.160 €
20/03/2019	707	3.160 €
20/03/2019	840	3.160 €
20/03/2019	400	3.160 €
20/03/2019	775	3.160 €
20/03/2019	112	3.170 €
20/03/2019	350	3.170 €
20/03/2019	400	3.170 €
20/03/2019	400	3.170 €
20/03/2019	2,015	3.180 €
20/03/2019	291	3.178 €
20/03/2019	264	3.178 €
20/03/2019	1,140	3.184 €
20/03/2019	875	3.184 €
21/03/2019	1	3.100 €
21/03/2019	1	3.098 €
21/03/2019	1	3.096 €
21/03/2019	1	3.094 €
21/03/2019	2	3.094 €
21/03/2019	3	3.088 €
21/03/2019	4	3.082 €
21/03/2019	5	3.084 €
21/03/2019	6	3.086 €
21/03/2019	9	3.098 €
21/03/2019	12	3.096 €
21/03/2019	15	3.100 €
21/03/2019	21	3.102 €
21/03/2019	28	3.100 €
21/03/2019	37	3.102 €
21/03/2019	49	3.106 €
21/03/2019	66	3.104 €
21/03/2019	87	3.108 €
21/03/2019	116	3.102 €
21/03/2019	155	3.100 €
21/03/2019	207	3.100 €
21/03/2019	276	3.102 €
21/03/2019	368	3.108 €
21/03/2019	2,015	3.102 €
21/03/2019	2,015	3.108 €

Society: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
21/03/2019	2,015	3.104 €
21/03/2019	2,015	3.120 €
21/03/2019	1,200	3.124 €
21/03/2019	29	3.124 €
21/03/2019	786	3.124 €
21/03/2019	2,015	3.122 €
21/03/2019	1,012	3.116 €
21/03/2019	382	3.116 €
21/03/2019	618	3.116 €
21/03/2019	3	3.116 €
21/03/2019	264	3.116 €
21/03/2019	1,751	3.116 €
21/03/2019	750	3.106 €
21/03/2019	270	3.122 €
21/03/2019	724	3.122 €
21/03/2019	840	3.122 €
21/03/2019	109	3.122 €
21/03/2019	72	3.122 €
21/03/2019	1,811	3.122 €
21/03/2019	204	3.122 €
21/03/2019	302	3.122 €
21/03/2019	325	3.122 €
22/03/2019	12	3.084 €
22/03/2019	16	3.084 €
22/03/2019	21	3.054 €
22/03/2019	28	3.052 €
22/03/2019	38	3.058 €
22/03/2019	50	3.064 €
22/03/2019	67	3.060 €
22/03/2019	57	3.062 €
22/03/2019	32	3.062 €
22/03/2019	119	3.068 €
22/03/2019	159	3.070 €
22/03/2019	212	3.070 €
22/03/2019	25	3.060 €
22/03/2019	291	3.066 €
22/03/2019	388	3.066 €
22/03/2019	517	3.080 €
22/03/2019	689	3.066 €
22/03/2019	508	3.070 €
22/03/2019	411	3.070 €

Society: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
22/03/2019	1,225	3.074 €
22/03/2019	487	3.066 €
22/03/2019	40	3.066 €
22/03/2019	238	3.070 €
22/03/2019	1,572	3.070 €
22/03/2019	474	3.068 €
22/03/2019	1,126	3.090 €
22/03/2019	889	3.090 €
22/03/2019	166	3.084 €
22/03/2019	604	3.084 €
22/03/2019	1,411	3.084 €
22/03/2019	188	3.084 €
22/03/2019	427	3.084 €
22/03/2019	400	3.084 €
22/03/2019	408	3.090 €
22/03/2019	1,139	3.090 €
22/03/2019	468	3.090 €
22/03/2019	962	3.104 €
22/03/2019	1,053	3.104 €
22/03/2019	926	3.138 €
22/03/2019	1,089	3.138 €
22/03/2019	1,683	3.134 €
22/03/2019	332	3.134 €
22/03/2019	2,015	3.140 €
25/03/2019	1	3.082 €
25/03/2019	1	3.086 €
25/03/2019	2	3.080 €
25/03/2019	2	3.076 €
25/03/2019	3	3.070 €
25/03/2019	4	3.072 €
25/03/2019	5	3.070 €
25/03/2019	7	3.070 €
25/03/2019	9	3.070 €
25/03/2019	12	3.084 €
25/03/2019	17	3.080 €
25/03/2019	22	3.072 €
25/03/2019	30	3.070 €
25/03/2019	39	3.070 €
25/03/2019	35	3.070 €
25/03/2019	18	3.070 €
25/03/2019	70	3.080 €

Society: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
25/03/2019	94	3.070 €
25/03/2019	125	3.052 €
25/03/2019	166	3.060 €
25/03/2019	222	3.072 €
25/03/2019	183	3.072 €
25/03/2019	113	3.072 €
25/03/2019	187	3.076 €
25/03/2019	208	3.076 €
25/03/2019	297	3.080 €
25/03/2019	229	3.080 €
25/03/2019	702	3.088 €
25/03/2019	681	3.090 €
25/03/2019	255	3.090 €
25/03/2019	71	3.092 €
25/03/2019	313	3.092 €
25/03/2019	864	3.092 €
25/03/2019	751	3.104 €
25/03/2019	912	3.104 €
25/03/2019	100	3.084 €
25/03/2019	95	3.084 €
25/03/2019	720	3.092 €
25/03/2019	1,193	3.092 €
25/03/2019	55	3.092 €
25/03/2019	24	3.092 €
25/03/2019	23	3.092 €
25/03/2019	2,015	3.094 €
25/03/2019	1,422	3.102 €
25/03/2019	562	3.102 €
25/03/2019	31	3.102 €
25/03/2019	1,482	3.094 €
25/03/2019	533	3.094 €
25/03/2019	690	3.084 €
25/03/2019	1,041	3.084 €
25/03/2019	284	3.084 €
25/03/2019	30	3.032 €
25/03/2019	2,015	3.032 €
25/03/2019	715	3.040 €
25/03/2019	1,300	3.040 €
25/03/2019	704	3.042 €
25/03/2019	1,311	3.042 €