

In accordance with the provisions of article 228 of Royal Legislative Decree 4/2015, of October 23, which approves the revised text of the Securities Market Law, Ercros, S.A. (hereinafter, "the Company"), by means of this letter, communicates the following

RELEVANT EVENT

As a continuation of the relevant event number 266,852, published on June 15, 2018, the Company reports that, under the fourth share repurchase program to amortize, during the period between March 26 and 3 April, 2019, has carried out the purchase of 187,153 treasury shares. Within the framework of this fourth program, between July 9 and April 3, 2019, the Company has acquired 2,181,346 treasury shares.

At present, the Company holds 2,634,454 treasury shares (2.44 %).

The following is a breakdown of the operations on the Company's treasury shares made between March 26 and 3 April, 2019:

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Code ISIN: ES0125140A14		
Date	Number of shares	Weighted average price (€/share)
26/03/2019	27,981	3.107 €
27/03/2019	22,989	3.178 €
28/03/2019	26,952	3.141 €
29/03/2019	26,218	3.149 €
01/04/2019	27,378	3.181 €
02/04/2019	27,962	3.157 €
03/04/2019	27,673	3.229 €

It is attached as an annex the detail of the operations carried out during the aforementioned period.

Barcelona, April 4, 2019

ANEX

TREASURY SHARES PURCHASE SUMMARY		
Society: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
26/03/2019	6	3,134 €
26/03/2019	8	3.136 €
26/03/2019	11	3.142 €
26/03/2019	14	3.144 €
26/03/2019	19	3.148 €
26/03/2019	25	3.150 €
26/03/2019	33	3.158 €
26/03/2019	45	3.168 €
26/03/2019	59	3.166 €
26/03/2019	79	3.154 €
26/03/2019	91	3.162 €
26/03/2019	14	3.162 €
26/03/2019	141	3.172 €
26/03/2019	188	3.176 €
26/03/2019	147	3.184 €
26/03/2019	103	3.184 €
26/03/2019	333	3.194 €
26/03/2019	444	3.204 €
26/03/2019	592	3.190 €
26/03/2019	790	3.200 €
26/03/2019	700	3.178 €
26/03/2019	1,287	3.160 €
26/03/2019	198	3.118 €
26/03/2019	1,000	3.114 €
26/03/2019	19	3.110 €
26/03/2019	1	3.120 €
26/03/2019	381	3.120 €
26/03/2019	943	3.120 €
26/03/2019	2,015	3.130 €
26/03/2019	2,015	3.136 €
26/03/2019	163	3.054 €
26/03/2019	1,300	3.060 €
26/03/2019	715	3.060 €
26/03/2019	2,015	3.062 €
26/03/2019	187	3.074 €
26/03/2019	2,015	3.050 €

Society: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
26/03/2019	1,449	3.070 €
26/03/2019	500	3.070 €
26/03/2019	66	3.070 €
26/03/2019	500	3.086 €
26/03/2019	963	3.086 €
26/03/2019	552	3.086 €
26/03/2019	106	3.090 €
26/03/2019	1,719	3.090 €
26/03/2019	2,015	3.096 €
26/03/2019	1,188	3.096 €
26/03/2019	827	3,096 €
27/03/2019	3	3,120 €
27/03/2019	4	3,122 €
27/03/2019	5	3,122 €
27/03/2019	7	3,114 €
27/03/2019	9	3,112 €
27/03/2019	13	3,124 €
27/03/2019	17	3,130 €
27/03/2019	23	3,120 €
27/03/2019	30	3,126 €
27/03/2019	40	3,140 €
27/03/2019	54	3.150 €
27/03/2019	72	3.158 €
27/03/2019	21	3.158 €
27/03/2019	40	3.152 €
27/03/2019	116	3.164 €
27/03/2019	154	3.170 €
27/03/2019	206	3.188 €
27/03/2019	274	3.196 €
27/03/2019	366	3.200 €
27/03/2019	488	3.210 €
27/03/2019	642	3.208 €
27/03/2019	8	3.208 €
27/03/2019	48	3.188 €
27/03/2019	883	3.190 €
27/03/2019	1,177	3.192 €
27/03/2019	487	3.210 €
27/03/2019	1,083	3.210 €
27/03/2019	1,957	3.218 €

Society: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
27/03/2019	58	3.218 €
27/03/2019	47	3.150 €
27/03/2019	44	3.150 €
27/03/2019	505	3.146 €
27/03/2019	930	3.146 €
27/03/2019	580	3.146 €
27/03/2019	1,800	3.158 €
27/03/2019	215	3.158 €
27/03/2019	434	3.172 €
27/03/2019	1,238	3.172 €
27/03/2019	323	3.172 €
27/03/2019	20	3.172 €
27/03/2019	2,015	3.182 €
27/03/2019	39	3.186 €
27/03/2019	29	3.190 €
27/03/2019	30	3.190 €
27/03/2019	2,015	3.160 €
27/03/2019	410	3.146 €
27/03/2019	1,267	3.164 €
27/03/2019	748	3.164 €
27/03/2019	400	3.174 €
27/03/2019	800	3.174 €
27/03/2019	800	3.174 €
27/03/2019	15	3.174 €
28/03/2019	15	3.088 €
28/03/2019	20	3.090 €
28/03/2019	2	3.090 €
28/03/2019	4	3.090 €
28/03/2019	29	3.090 €
28/03/2019	26	3.088 €
28/03/2019	48	3.084 €
28/03/2019	63	3.098 €
28/03/2019	84	3.106 €
28/03/2019	26	3.110 €
28/03/2019	112	3.110 €
28/03/2019	9	3.110 €
28/03/2019	162	3.126 €
28/03/2019	216	3.096 €
28/03/2019	249	3.100 €
28/03/2019	370	3.102 €

28/03/2019	135	3,108 €
Society: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
28/03/2019	359	3.108 €
28/03/2019	630	3.112 €
28/03/2019	29	3,112 €
28/03/2019	43	3.112 €
28/03/2019	892	3.108 €
28/03/2019	1,190	3.114 €
28/03/2019	1,587	3.122 €
28/03/2019	900	3.130 €
28/03/2019	82	3.138 €
28/03/2019	958	3.144 €
28/03/2019	1,057	3.144 €
28/03/2019	42	3.150 €
28/03/2019	1,191	3.150 €
28/03/2019	782	3.150 €
28/03/2019	2,015	3.154 €
28/03/2019	383	3.158 €
28/03/2019	676	3.158 €
28/03/2019	138	3.158 €
28/03/2019	325	3.158 €
28/03/2019	67	3.156 €
28/03/2019	907	3.164 €
28/03/2019	927	3.164 €
28/03/2019	24	3.164 €
28/03/2019	157	3.164 €
28/03/2019	313	3.160 €
28/03/2019	660	3.160 €
28/03/2019	1,162	3.164 €
28/03/2019	105	3.164 €
28/03/2019	724	3.164 €
28/03/2019	24	3.164 €
28/03/2019	100	3.152 €
28/03/2019	27	3.152 €
28/03/2019	44	3.152 €
28/03/2019	678	3.138 €
28/03/2019	1,008	3.138 €
28/03/2019	329	3.138 €
28/03/2019	27	3.134 €
28/03/2019	1,316	3.142 €
28/03/2019	699	3.142 €
28/03/2019	790	3.144 €
28/03/2019	2,015	3.146 €

Society: ERCROS. S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
29/03/2019	216	3,134 €
29/03/2019	5	3.134 €
29/03/2019	20	3.134 €
29/03/2019	1	3.134 €
29/03/2019	18	3.134 €
29/03/2019	347	3.120 €
29/03/2019	462	3.126 €
29/03/2019	617	3.148 €
29/03/2019	478	3.142 €
29/03/2019	344	3.142 €
29/03/2019	1,096	3.154 €
29/03/2019	277	3.156 €
29/03/2019	329	3.156 €
29/03/2019	1,664	3.134 €
29/03/2019	1,537	3.158 €
29/03/2019	678	3.158 €
29/03/2019	3	3.158 €
29/03/2019	853	3.166 €
29/03/2019	1,947	3.166 €
29/03/2019	1,408	3.152 €
29/03/2019	2,800	3.156 €
29/03/2019	1,500	3.162 €
29/03/2019	515	3.162 €
29/03/2019	2,015	3.170 €
29/03/2019	1,969	3.128 €
29/03/2019	1,089	3.128 €
29/03/2019	2,015	3.138 €
29/03/2019	1,900	3.130 €
29/03/2019	115	3.130 €
01/04/2019	207	3.136 €
01/04/2019	1	3.138 €
01/04/2019	276	3.146 €
01/04/2019	268	3.150 €
01/04/2019	458	3.158 €
01/04/2019	277	3.150 €
01/04/2019	369	3.162 €
01/04/2019	492	3.168 €
01/04/2019	656	3.170 €
01/04/2019	465	3.174 €
01/04/2019	410	3.174 €
01/04/2019	1,166	3.178 €

Society: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
01/04/2019	29	3.178 €
01/04/2019	588	3.190 €
01/04/2019	977	3.190 €
01/04/2019	1	3.180 €
01/04/2019	1,671	3.180 €
01/04/2019	1,170	3.200 €
01/04/2019	1,474	3.200 €
01/04/2019	2,800	3.206 €
01/04/2019	32	3.192 €
01/04/2019	819	3.192 €
01/04/2019	1,440	3.188 €
01/04/2019	882	3.186 €
01/04/2019	2,800	3.188 €
01/04/2019	28	3.166 €
01/04/2019	2,145	3.166 €
01/04/2019	627	3.166 €
01/04/2019	2,050	3.162 €
01/04/2019	780	3.178 €
01/04/2019	2,020	3.178 €
02/04/2019	12	3.184 €
02/04/2019	16	3.188 €
02/04/2019	21	3.168 €
02/04/2019	29	3.148 €
02/04/2019	38	3.156 €
02/04/2019	28	3.138 €
02/04/2019	60	3.148 €
02/04/2019	80	3.152 €
02/04/2019	107	3.154 €
02/04/2019	143	3.154 €
02/04/2019	190	3.154 €
02/04/2019	253	3.154 €
02/04/2019	338	3.154 €
02/04/2019	450	3.154 €
02/04/2019	525	3.144 €
02/04/2019	775	3.142 €
02/04/2019	1,034	3.150 €
02/04/2019	1,378	3.150 €
02/04/2019	1,838	3.152 €
02/04/2019	1,184	3,154 €
02/04/2019	871	3,154 €
02/04/2019	396	3,154 €

Society: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
02/04/2019	2,038	3.164 €
02/04/2019	380	3.164 €
02/04/2019	382	3.164 €
02/04/2019	1,000	3.156 €
02/04/2019	2,800	3.152 €
02/04/2019	533	3.158 €
02/04/2019	687	3.158 €
02/04/2019	1,580	3.158 €
02/04/2019	29	3.160 €
02/04/2019	2,771	3.160 €
02/04/2019	1,185	3.164 €
02/04/2019	1,615	3.164 €
02/04/2019	1,000	3.172 €
02/04/2019	1,800	3.172 €
02/04/2019	396	3.140 €
03/04/2019	108	3.272 €
03/04/2019	144	3.274 €
03/04/2019	192	3.262 €
03/04/2019	256	3.262 €
03/04/2019	220	3.260 €
03/04/2019	415	3.264 €
03/04/2019	554	3.264 €
03/04/2019	171	3.264 €
03/04/2019	567	3.264 €
03/04/2019	984	3.270 €
03/04/2019	60	3.276 €
03/04/2019	400	3.276 €
03/04/2019	268	3.276 €
03/04/2019	584	3.276 €
03/04/2019	902	3.280 €
03/04/2019	400	3.280 €
03/04/2019	448	3.280 €
03/04/2019	1,400	3.272 €
03/04/2019	108	3,270 €
03/04/2019	400	3.270 €
03/04/2019	2,292	3.270 €
03/04/2019	1,229	3.258 €
03/04/2019	1,400	3.258 €
03/04/2019	171	3.258 €
03/04/2019	660	3.206 €
03/04/2019	1,600	3.206 €

Society: ERCROS. S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
03/04/2019	540	3.206 €
03/04/2019	2,800	3.206 €
03/04/2019	2,800	3.186 €
03/04/2019	26	3.194 €
03/04/2019	2,774	3.194 €
03/04/2019	2,800	3.156 €