

In accordance with the provisions of article 228 of Royal Legislative Decree 4/2015, of October 23, which approves the revised text of the Securities Market Law, Ercros, S.A. (hereinafter, "the Company"), by means of this letter, communicates the following

RELEVANT EVENT

As a continuation of the relevant event number 266,852, published on June 15, 2018, the Company reports that, under the fourth share repurchase program to amortize, during the period between 11 and 17 April, 2019, has carried out the purchase of 164,642 treasury shares. Within the framework of this fourth program, between July 9 and April 17, 2019, the Company has acquired 2,507,692 treasury shares. With this last purchase the payout has already been reached with a charge to the 2018 benefit.

At present, the Company holds 2,960,800 treasury shares (2.72%).

The following is a breakdown of the operations on the Company's treasury shares made between 11 and 17 April, 2019:

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Code ISIN: ES0125140A14		
Date	Number of shares	Weighted average price (€/share)
11/04/2019	37,997	2.883 €
12/04/2019	39,995	2.970 €
15/04/2019	39,001	3.075 €
16/04/2019	34,993	3.219 €
17/04/2019	12,656	3.198 €

It is attached as an annex the detail of the operations carried out during the aforementioned period.

Barcelona, April 24, 2019

ANEX

TREASURY SHARES PURCHASE SUMMARY		
Society: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
11/04/2019	1	2.972 €
11/04/2019	1	2.968 €
11/04/2019	1	2.940 €
11/04/2019	1	2.944 €
11/04/2019	2	2.942 €
11/04/2019	3	2.938 €
11/04/2019	4	2.934 €
11/04/2019	5	2.938 €
11/04/2019	6	2.904 €
11/04/2019	9	2.906 €
11/04/2019	12	2.896 €
11/04/2019	15	2.900 €
11/04/2019	21	2.902 €
11/04/2019	27	2.892 €
11/04/2019	36	2.892 €
11/04/2019	49	2.896 €
11/04/2019	65	2.904 €
11/04/2019	86	2.868 €
11/04/2019	115	2.872 €
11/04/2019	153	2.868 €
11/04/2019	204	2.878 €
11/04/2019	47	2.888 €
11/04/2019	225	2.888 €
11/04/2019	363	2.870 €
11/04/2019	484	2.878 €
11/04/2019	147	2.886 €
11/04/2019	499	2.886 €
11/04/2019	861	2.888 €
11/04/2019	700	2.906 €
11/04/2019	448	2.906 €
11/04/2019	193	2.908 €
11/04/2019	1,337	2.908 €
11/04/2019	2,041	2.868 €
11/04/2019	1,409	2.876 €
11/04/2019	1,312	2.876 €
11/04/2019	2,800	2.888 €

Society: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
11/04/2019	2,800	2.906 €
11/04/2019	1,624	2.908 €
11/04/2019	500	2.908 €
11/04/2019	2,800	2.908 €
11/04/2019	2,591	2.908 €
11/04/2019	2,800	2.880 €
11/04/2019	2,800	2.884 €
11/04/2019	2,800	2.844 €
11/04/2019	2,800	2.846 €
11/04/2019	1,750	2.862 €
11/04/2019	1,050	2.862 €
12/04/2019	1	3.022 €
12/04/2019	1	3.022 €
12/04/2019	2	3,026 €
12/04/2019	3	3.028 €
12/04/2019	3	3.008 €
12/04/2019	4	3.010 €
12/04/2019	6	3.012 €
12/04/2019	8	3.000 €
12/04/2019	11	3.002 €
12/04/2019	14	2.988 €
12/04/2019	19	3.000 €
12/04/2019	25	3.006 €
12/04/2019	33	3.010 €
12/04/2019	44	3.012 €
12/04/2019	59	3.020 €
12/04/2019	79	3.030 €
12/04/2019	105	3.010 €
12/04/2019	140	2.990 €
12/04/2019	187	2.996 €
12/04/2019	249	2.996 €
12/04/2019	332	2.988 €
12/04/2019	443	3.006 €
12/04/2019	591	3.012 €
12/04/2019	143	3.014 €
12/04/2019	644	3.014 €
12/04/2019	1,050	2.990 €
12/04/2019	500	2.990 €
12/04/2019	760	2.990 €

Society: ERCROS. S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
12/04/2019	140	2.990 €
12/04/2019	346	2.974 €
12/04/2019	1,381	2.974 €
12/04/2019	76	2.974 €
12/04/2019	64	2.974 €
12/04/2019	2,489	2.962 €
12/04/2019	2,800	2.964 €
12/04/2019	200	2.964 €
12/04/2019	28	2.962 €
12/04/2019	520	2.962 €
12/04/2019	35	2.964 €
12/04/2019	10	2.964 €
12/04/2019	2.581	2.964 €
12/04/2019	219	2.964 €
12/04/2019	2,557	2.972 €
12/04/2019	243	2,972 €
12/04/2019	2,164	2.972 €
12/04/2019	636	2.972 €
12/04/2019	750	2.970 €
12/04/2019	500	2.970 €
12/04/2019	1,750	2.982 €
12/04/2019	800	2.982 €
12/04/2019	250	2.982 €
12/04/2019	2,800	2.974 €
12/04/2019	1,628	2.966 €
12/04/2019	1,172	2.966 €
12/04/2019	606	2.966 €
12/04/2019	1,427	2.966 €
12/04/2019	767	2.966 €
12/04/2019	500	2.970 €
12/04/2019	2,300	2.970 €
12/04/2019	2,800	2.920 €
15/04/2019	300	3,114 €
15/04/2019	33	3,114 €
15/04/2019	444	3,116 €
15/04/2019	591	3,116 €
15/04/2019	789	3,098 €
15/04/2019	1,052	3,082 €
15/04/2019	174	3,074 €
15/04/2019	336	3,074 €
15/04/2019	1,015	3,074 €

Society: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
15/04/2019	647	3.076 €
15/04/2019	2,126	3.080 €
15/04/2019	2,750	3.080 €
15/04/2019	50	3.080 €
15/04/2019	2,750	3,078 €
15/04/2019	418	3.072 €
15/04/2019	1,435	3.072 €
15/04/2019	1,365	3.072 €
15/04/2019	2,568	3.072 €
15/04/2019	1,401	3.082 €
15/04/2019	1,399	3.082 €
15/04/2019	2,800	3.082 €
15/04/2019	2,800	3.088 €
15/04/2019	558	3.090 €
15/04/2019	1,634	3.074 €
15/04/2019	679	3.074 €
15/04/2019	487	3.074 €
15/04/2019	1,568	3.046 €
15/04/2019	1,232	3.046 €
15/04/2019	1,169	3.060 €
15/04/2019	316	3.060 €
15/04/2019	1,315	3.060 €
15/04/2019	2,800	3.050 €
16/04/2019	2	3.152 €
16/04/2019	2	3.158 €
16/04/2019	3	3.158 €
16/04/2019	4	3.148 €
16/04/2019	6	3.146 €
16/04/2019	7	3.148 €
16/04/2019	10	3.148 €
16/04/2019	13	3.150 €
16/04/2019	17	3.152 €
16/04/2019	23	3.154 €
16/04/2019	31	3.152 €
16/04/2019	41	3.154 €
16/04/2019	55	3.154 €
16/04/2019	73	3.156 €
16/04/2019	46	3.160 €
16/04/2019	51	3.160 €
16/04/2019	130	3.162 €
16/04/2019	173	3.162 €

Society: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
16/04/2019	231	3.164 €
16/04/2019	308	3.164 €
16/04/2019	410	3.168 €
16/04/2019	547	3.170 €
16/04/2019	729	3.176 €
16/04/2019	128	3.178 €
16/04/2019	1,015	3.174 €
16/04/2019	375	3.180 €
16/04/2019	800	3.180 €
16/04/2019	178	3.180 €
16/04/2019	1,805	3.174 €
16/04/2019	283	3.174 €
16/04/2019	1,534	3.180 €
16/04/2019	966	3,180 €
16/04/2019	1	3.246 €
16/04/2019	1	3.252 €
16/04/2019	1	3.258 €
16/04/2019	1	3.260 €
16/04/2019	2	3.262 €
16/04/2019	3	3.260 €
16/04/2019	3	3.258 €
16/04/2019	4	3.256 €
16/04/2019	6	3.260 €
16/04/2019	8	3.246 €
16/04/2019	10	3.252 €
16/04/2019	14	3.244 €
16/04/2019	18	3.254 €
16/04/2019	24	3.264 €
16/04/2019	33	3.266 €
16/04/2019	44	3.254 €
16/04/2019	58	3.260 €
16/04/2019	77	3.266 €
16/04/2019	103	3.270 €
16/04/2019	138	3.250 €
16/04/2019	183	3.256 €
16/04/2019	244	3.264 €
16/04/2019	1	3.264 €
16/04/2019	326	3.270 €
16/04/2019	209	3.260 €
16/04/2019	504	3.260 €
16/04/2019	673	3.234 €

Society: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
16/04/2019	897	3.236 €
16/04/2019	1,196	3.240 €
16/04/2019	1,076	3.246 €
16/04/2019	26	3,246 €
16/04/2019	492	3,246 €
16/04/2019	377	3,256 €
16/04/2019	1.749	3,256 €
16/04/2019	1.650	3,254 €
16/04/2019	812	3,254 €
16/04/2019	338	3,254 €
16/04/2019	2.495	3,250 €
16/04/2019	1.000	3,238 €
16/04/2019	650	3.238 €
16/04/2019	1,150	3.238 €
16/04/2019	541	3.208 €
16/04/2019	2,259	3,208 €
16/04/2019	2,200	3.214 €
16/04/2019	90	3.214 €
16/04/2019	510	3.214 €
16/04/2019	2,800	3.220 €
17/04/2019	4	3.228 €
17/04/2019	5	3.228 €
17/04/2019	7	3.228 €
17/04/2019	9	3.226 €
17/04/2019	12	3.228 €
17/04/2019	17	3.232 €
17/04/2019	22	3.228 €
17/04/2019	29	3.234 €
17/04/2019	39	3.236 €
17/04/2019	52	3.240 €
17/04/2019	70	3.238 €
17/04/2019	93	3.234 €
17/04/2019	1	3.214 €
17/04/2019	1	3.224 €
17/04/2019	1	3.218 €
17/04/2019	1	3.204 €
17/04/2019	2	3.202 €
17/04/2019	2	3.202 €
17/04/2019	3	3.208 €
17/04/2019	4	3.196 €
17/04/2019	6	3.198 €

Society: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
17/04/2019	7	3.198 €
17/04/2019	10	3.208 €
17/04/2019	13	3.210 €
17/04/2019	18	3.212 €
17/04/2019	24	3.212 €
17/04/2019	31	3.210 €
17/04/2019	27	3.210 €
17/04/2019	51	3.218 €
17/04/2019	68	3.216 €
17/04/2019	90	3.220 €
17/04/2019	120	3.222 €
17/04/2019	161	3.212 €
17/04/2019	162	3.180 €
17/04/2019	23	3.180 €
17/04/2019	2	3.180 €
17/04/2019	27	3.180 €
17/04/2019	163	3.184 €
17/04/2019	23	3.184 €
17/04/2019	247	3.182 €
17/04/2019	330	3.166 €
17/04/2019	440	3.176 €
17/04/2019	535	3.162 €
17/04/2019	51	3.162 €
17/04/2019	21	3.164 €
17/04/2019	96	3.164 €
17/04/2019	821	3.168 €
17/04/2019	29	3.168 €
17/04/2019	29	3.168 €
17/04/2019	21	3.168 €
17/04/2019	665	3.156 €
17/04/2019	1	3.156 €
17/04/2019	76	3.154 €
17/04/2019	35	3.162 €
17/04/2019	47	3.170 €
17/04/2019	28	3.170 €
17/04/2019	71	3.174 €
17/04/2019	95	3.192 €
17/04/2019	25	3.194 €
17/04/2019	28	3.200 €
17/04/2019	107	3.200 €
17/04/2019	61	3.196 €

Society: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
17/04/2019	1	3.196 €
17/04/2019	118	3.196 €
17/04/2019	156	3.198 €
17/04/2019	84	3.198 €
17/04/2019	115	3.208 €
17/04/2019	205	3.208 €
17/04/2019	427	3.210 €
17/04/2019	569	3.208 €
17/04/2019	154	3.206 €
17/04/2019	100	3.202 €
17/04/2019	640	3.210 €
17/04/2019	203	3.210 €
17/04/2019	1,125	3.222 €
17/04/2019	1,500	3.210 €
17/04/2019	1,984	3.210 €
17/04/2019	16	3.210 €