

## **Ercros' position on Esseco's competitive takeover bid**

Reference is made to the request for authorization of a voluntary public acquisition offer for 100% of the share capital of the Company, at a price of 3.84 euros per share presented on June 28, 2024 by Esseco Industrial, S.p.A, competitor of the one presented on March 5, 2024 by Bondalti Ibérica, S.L.U. (the “**Competing Offer**” and the “**Offer**” respectively).

The board of directors and the management team of Ercros will continue to manage the Company's business diligently in the ordinary course of its activity, ensuring the corporate interest and with full respect for the obligations established by the applicable regulations, for which it has the advice from Evercore Partners International LLP, as financial advisor, and from Uría Menéndez Abogados, S.L.P., as legal advisor.

On the other hand, the board of directors, with the assistance of its financial and legal advisors, will rule in due time on both the Offer and the Competing Offer, once authorized by the National Securities Market Commission, and within the period provided for in the applicable regulations.

Barcelona, June 28, 2024