



643 € million in sales



1,335 employees



54% export
(100 countries)



10 facilities

Ercros: centennial-old tradition that looks into the future

Ercros is an industrial group diversified into three business areas: the Chlorine Derivatives Division, a strategic unit whose common nexus is chlorine; the Intermediate Chemicals Division, focused on formaldehyde chemistry; and the Pharmaceuticals Division, dedicated to pharmaceutical active ingredients. It is a leading company in the main markets in which it operates for most of its products.

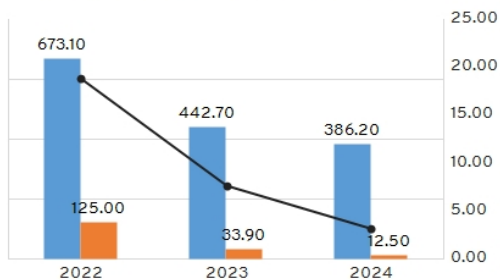
The principles that guide their activity are the safety of their facilities and the health of their people, respect for the environment, the quality of their products, and dialogue and transparency with society.

It is listed on the continuous market of the Spanish stock exchange.

Sales and adjusted ebitda of each division (€M)

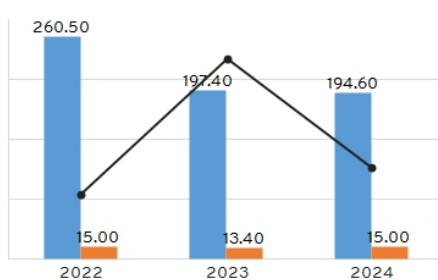
Chlorine derivatives

● Sales ● Adjusted ebitda ● Adjusted ebitda/sales



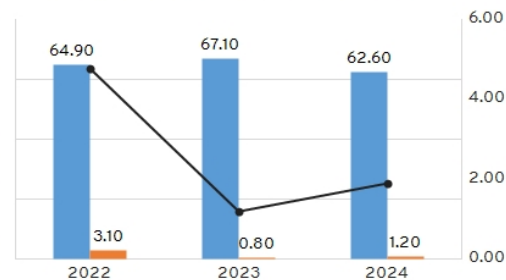
Intermediate chemicals

● Sales ● Adjusted ebitda ● Adjusted ebitda/sales

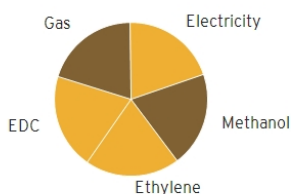


Pharmaceuticals

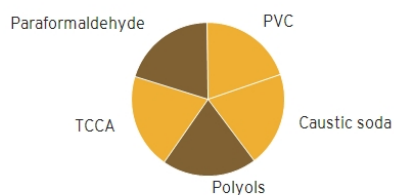
● Sales ● Adjusted ebitda ● Adjusted ebitda/sales



Main raw materials



Main products



Competitive position

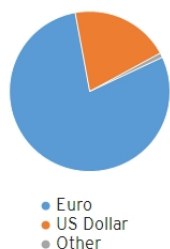
	Spain	Europe	World
Chlorine derivatives			
TCCA	1 st	1 st	-
Sodium chlorate	1 st	4 th	-
Sodium hypochlorite	1 st	11 th	-
Caustic potash	1 st	7 th	-
PVC	1 st	9 th	-
Caustic soda	1 st	9 th	-
Intermediate chemicals			
Glues and resins	2 nd	7 th	-
Formaldehyde	1 st	5 th	-
Paraformaldehyde	1 st	1 st	1 st
Polyols	1 st	2 nd	3 rd
Moulding compounds	1 st	2 nd	3 rd
Pharmaceuticals			
Fusidic acid	-	2 nd	2 nd
Fosfomycins	1 st	2 nd	3 rd
Erythromycins	1 st	1 st	-

Currencies and markets (2024)

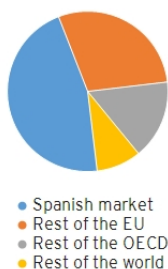
Currencies and markets of Ercros

Markets of the divisions

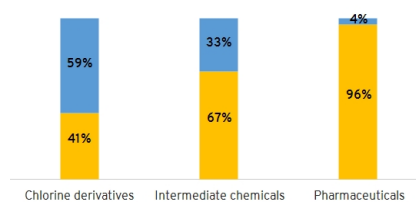
Currency cake



Markets cake



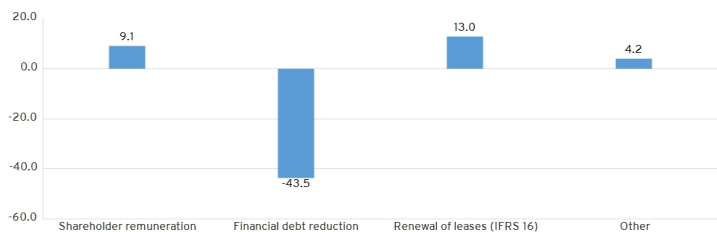
● Export ● Spanish market



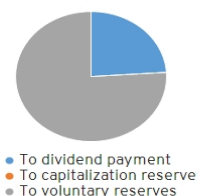
Key figures (€M)

Results account	2023	2024
Continuing operations		
Income	757.6	700.4
Sales of goods	707.2	643.4
Services rendered	18.1	23.9
Other incomes and increase in finished goods	31.1	27.6
Reversal of provisions	1.2	5.4
Expenses	-713.3	-670.9
Supplies and utilities ("S&U")	-528.8	-487.5
Staff costs	-91.6	-100.9
Other expenses and reduction in finished goods	-88.0	-77.9
Provisions	-5.0	-4.6
Ebitda	44.3	29.4
Amortizations and impairments of assets	-31.3	-32.5
Financial results	-8.0	-9.1
Profit before tax	5.0	-12.2
Income taxes	23.8	0.6
Result from continuing operations	28.8	-11.7
Result from discontinued operations	-1.2	-
Result for the year	27.6	-11.7
Balance sheet		
	31-12-2023	31-12-2024
Non-current assets	419.2	403.8
Working capital	64.2	98.0
Equity	363.1	341.1
Net financial debt ("NFD")	90.1	133.6
Provisions and other borrowings	30.2	27.1

Distribution of free cash flow (2024)



Appropriation profit (2023)



The share



Market capitalisation (05-03-25) (EUR M)	262.0
Volume (05-03-25) (shares)	80,215
Share capital (05-03-25) (EUR M)	27.43
Number of shares (05-03-25) (million shares)	91.4

Ratios

Financial	31-12-2023	31-12-2024
Leverage [$NFD \div total\ equity$]	0.25	0.39
Solvency [$NFD \div adjusted\ ebitda$]	1.87	4.67
Liquidity [$current\ assets \div current\ liabilities$]	1.28	1.15
ROCE [$ebit \div resources\ used$] (%)	2.70	-0.63
Operating		
Productivity [$value\ added \div n.\ of\ employees$] (€/person)	101,899	97,634
Margin of contribution/sales [$(sales + provision\ of\ services + S\&U + stock\ reduction) \div (sales + provision\ of\ services)$] (%)	31.80	33.70
Margin of adjusted ebitda/sales (%)	6.63	4.29
Stock		
EPS [$profit \div n.\ of\ shares$] (€)	0.29	-0.13
PER [$capitalization \div profit$]	8.75	-

ESG Indicators

	2023	2024
Women (% headcount)	18.3	19.4
Capex (€M)	27.7	27.7
Sustainability expenditure (€M)	19.1	17.6
Expenses and investment in R+D (€M)	6.6	6.7
Training (annual hours/person)	26.7	24.2
Accident frequency rate	2.7	2.8
CO₂ emissions index (% change vs previous year)	-8.1	-0.8
Energy consumption (% change vs previous year)	-3.0	-5.9

Contact us

Contact: ercros@ercros.es

Web: www.ercros.es