

In accordance with the provisions of article 228 of Royal Legislative Decree 4/2015, of October 23, which approves the revised text of the Securities Market Law, Ercros, S.A. (hereinafter, "the Company"), by means of this letter, communicates the following

RELEVANT EVENT

As a continuation of the relevant event number 266,852, published on June 15, 2018, the Company reports that, under the fourth share repurchase program to amortize, during the period between September 20 and September 28, 2018, has carried out the purchase of 70,000 treasury shares. Within the framework of this fourth program, between July 9 and September 28, 2018, the Company has acquired 498,796 treasury shares.

At present, the Company holds 951,904 treasury shares (0.88%).

The following is a breakdown of the operations on the Company's treasury shares made between September 20 and September 28, 2018:

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Code ISIN: ES0125140A14		
Date	Number of shares	Weighted average price (€/share)
20/09/2018	10,000	5.130 €
21/09/2018	10,000	5.165 €
24/09/2018	10,000	5.126 €
25/09/2018	10,000	5.206 €
26/09/2018	10,000	5.142 €
27/09/2018	10,000	5.079 €
28/09/2018	10,000	4.981 €

It is attached as an annex the detail of the operations carried out during the aforementioned period.

Barcelona, October 1, 2018

ANEX

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
20/09/2018	3	5.115 €
20/09/2018	1,660	5.120 €
20/09/2018	55	5.110 €
20/09/2018	1,657	5.130 €
20/09/2018	1,552	5.140 €
20/09/2018	102	5.140 €
20/09/2018	76	5.150 €
20/09/2018	1,388	5.150 €
20/09/2018	186	5.150 €
20/09/2018	1,659	5.125 €
20/09/2018	1,472	5.115 €
20/09/2018	190	5.115 €
21/09/2018	1,173	5.160 €
21/09/2018	1,644	5.170 €
21/09/2018	504	5.170 €
21/09/2018	1,140	5.170 €
21/09/2018	1,000	5.160 €
21/09/2018	14	5.160 €
21/09/2018	273	5.160 €
21/09/2018	960	5.155 €
21/09/2018	1,646	5.165 €
21/09/2018	1,646	5.165 €
24/09/2018	1,163	5.130 €
24/09/2018	1,650	5.150 €
24/09/2018	108	5.150 €
24/09/2018	500	5.150 €
24/09/2018	47	5.145 €
24/09/2018	700	5.140 €
24/09/2018	274	5.140 €
24/09/2018	74	5.140 €
24/09/2018	331	5.130 €
24/09/2018	1,326	5.130 €
24/09/2018	400	5.130 €
24/09/2018	95	5.085 €
24/09/2018	414	5.100 €

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
24/09/2018	1,253	5.100 €
24/09/2018	695	5.105 €
24/09/2018	970	5.105 €
25/09/2018	318	5.190 €
25/09/2018	1,000	5.190 €
25/09/2018	420	5.190 €
25/09/2018	1,630	5.215 €
25/09/2018	1,627	5.225 €
25/09/2018	1,400	5.225 €
25/09/2018	331	5.195 €
25/09/2018	1,638	5.190 €
25/09/2018	500	5.195 €
25/09/2018	1,120	5.195 €
25/09/2018	16	5.195 €
26/09/2018	225	5.140 €
26/09/2018	115	5.150 €
26/09/2018	1,654	5.140 €
26/09/2018	1,652	5.145 €
26/09/2018	1,401	5.170 €
26/09/2018	243	5.170 €
26/09/2018	1,323	5.135 €
26/09/2018	332	5.135 €
26/09/2018	1,655	5.135 €
26/09/2018	1,400	5.125 €
27/09/2018	1,244	5.080 €
27/09/2018	190	5.080 €
27/09/2018	640	5.075 €
27/09/2018	1,490	5.085 €
27/09/2018	182	5.085 €
27/09/2018	944	5.075 €
27/09/2018	731	5.075 €
27/09/2018	1,675	5.075 €
27/09/2018	390	5.080 €
27/09/2018	1,334	5.080 €
27/09/2018	980	5.080 €
27/09/2018	200	5.080 €

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
28/09/2018	1,334	4.970 €
28/09/2018	136	4.970 €
28/09/2018	1,370	4.970 €
28/09/2018	340	4.970 €
28/09/2018	620	4.982 €
28/09/2018	1,086	4.982 €
28/09/2018	118	4.950 €
28/09/2018	533	4.950 €
28/09/2018	533	4.950 €
28/09/2018	400	4.950 €
28/09/2018	133	4.950 €
28/09/2018	1,700	5.000 €
28/09/2018	1,697	5.010 €