

Pursuant to article 228 of Royal Legislative Decree 4/2015, of October 23, approving the consolidated text of the Securities Market Law, Ercros, S.A. (Hereinafter "**the Company**"), by means of this letter, hereby announces the following

### **RELEVANT EVENT**

Following the relevant events (number 244,657 and 247,218) published on November 11, 2016 and January 17, 2017, respectively, the Company reports that, under the share repurchase programs, it has carried out, during the period between January 30, 2017 and February 3, 2017, the following operations on its treasury shares:

<b>TREASURY SHARES PURCHASE SUMMARY</b>		
<b>Company: ERCROS, S.A.</b>		<b>Value: ECR.MC</b>
<b>Code ISIN: ES0123140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Weighted average price (€/share)</b>
30/01/2017	61,559	2.127 €
31/01/2017	82,277	2.212 €
01/02/2017	86,940	2.230 €
02/02/2017	55,308	2.334 €
03/02/2017	95,955	2.477 €

It is attached as an annex the detail of the operations carried out during the aforementioned period.

Barcelona, February 6, 2017

**ANNEX**

<b>TREASURY SHARES PURCHASE SUMMARY</b>		
<b>Company: ERCROS, S,A,</b>		<b>Value: ECR,MC</b>
<b>Intermediary: Solventis A,V,, S,A,</b>		
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Price (€/share)</b>
30/01/2017	3,000	2.130 €
30/01/2017	2,065	2.130 €
30/01/2017	5,000	2.130 €
30/01/2017	2,506	2.127 €
30/01/2017	2,506	2.127 €
30/01/2017	962	2.120 €
30/01/2017	4,038	2.120 €
30/01/2017	2,599	2.127 €
30/01/2017	500	2.130 €
30/01/2017	1,279	2.130 €
30/01/2017	960	2.130 €
30/01/2017	5,000	2.130 €
30/01/2017	2,000	2.126 €
30/01/2017	3,000	2.126 €
30/01/2017	4,500	2.130 €
30/01/2017	5,000	2.120 €
30/01/2017	4,390	2.130 €
30/01/2017	610	2.130 €
30/01/2017	3,500	2.120 €
30/01/2017	5,000	2.130 €
30/01/2017	3,144	2.130 €
31/01/2017	5,000	2.192 €
31/01/2017	5,083	2.189 €
31/01/2017	3,983	2.181 €
31/01/2017	4,300	2.190 €
31/01/2017	268	2.190 €
31/01/2017	850	2.190 €
31/01/2017	4,700	2.190 €
31/01/2017	5,000	2.213 €
31/01/2017	1,400	2.210 €
31/01/2017	1,302	2.211 €
31/01/2017	5,000	2.215 €
31/01/2017	1,250	2.216 €
31/01/2017	2,500	2.216 €
31/01/2017	500	2.216 €
31/01/2017	750	2.216 €

<b>TREASURY SHARES PURCHASE SUMMARY</b>		
<b>Company: ERCROS, S,A,</b>		<b>Value: ECR,MC</b>
<b>Intermediary: Solventis A,V,, S,A,</b>		
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Price (€share)</b>
31/01/2017	5,000	2.215 €
31/01/2017	5,000	2.231 €
31/01/2017	5,000	2.238 €
31/01/2017	794	2.235 €
31/01/2017	3,966	2.235 €
31/01/2017	3,495	2.238 €
31/01/2017	1,748	2.239 €
31/01/2017	874	2.238 €
31/01/2017	367	2.238 €
31/01/2017	70	2.238 €
31/01/2017	3,718	2.240 €
31/01/2017	1,859	2.236 €
31/01/2017	930	2.236 €
31/01/2017	355	2.236 €
31/01/2017	110	2.236 €
31/01/2017	52	2.240 €
31/01/2017	206	2.240 €
31/01/2017	206	2.237 €
31/01/2017	1,500	2.210 €
31/01/2017	750	2.201 €
31/01/2017	375	2.200 €
31/01/2017	188	2.200 €
31/01/2017	188	2.196 €
31/01/2017	1,958	2.167 €
31/01/2017	602	2.164 €
31/01/2017	720	2.170 €
31/01/2017	360	2.170 €
01/02/2017	113	2.169 €
01/02/2017	4,494	2.210 €
01/02/2017	506	2.210 €
01/02/2017	5,000	2.197 €
01/02/2017	2,291	2.194 €
01/02/2017	4,668	2.228 €
01/02/2017	1,950	2.235 €

<b>TREASURY SHARES PURCHASE SUMMARY</b>		
<b>Company: ERCROS, S,A,</b>		<b>Value: ECR,MC</b>
<b>Intermediary: Solventis A,V,, S,A,</b>		
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Price (€/share)</b>
01/02/2017	5,000	2.230 €
01/02/2017	5,025	2.226 €
01/02/2017	967	2.232 €
01/02/2017	1,100	2.240 €
01/02/2017	5,000	2.240 €
01/02/2017	5,036	2.237 €
01/02/2017	4,203	2.240 €
01/02/2017	74	2.240 €
01/02/2017	80	2.240 €
01/02/2017	4,846	2.240 €
01/02/2017	535	2.240 €
01/02/2017	139	2.240 €
01/02/2017	3,595	2.240 €
01/02/2017	1,000	2.240 €
01/02/2017	405	2.240 €
01/02/2017	1,298	2.237 €
01/02/2017	5,000	2.233 €
01/02/2017	4,315	2.230 €
01/02/2017	687	2.230 €
01/02/2017	987	2.223 €
01/02/2017	698	2.231 €
01/02/2017	2,061	2.231 €
01/02/2017	903	2.231 €
01/02/2017	1,000	2.224 €
01/02/2017	813	2.230 €
01/02/2017	169	2.230 €
01/02/2017	491	2.220 €
01/02/2017	491	2.216 €
01/02/2017	5,000	2.240 €
01/02/2017	2,000	2.232 €
01/02/2017	1,448	2.231 €
01/02/2017	1,417	2.240 €
01/02/2017	2,135	2.240 €
02/02/2017	400	2.281 €
02/02/2017	362	2.281 €
02/02/2017	2,000	2.281 €
02/02/2017	2,358	2.316 €
02/02/2017	2,500	2.316 €

<b>TREASURY SHARES PURCHASE SUMMARY</b>		
<b>Company: ERCROS, S,A,</b>		<b>Value: ECR,MC</b>
<b>Intermediary: Solventis A,V,, S,A,</b>		
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Price (€/share)</b>
02/02/2017	3,827	2.316 €
02/02/2017	1,173	2.316 €
02/02/2017	5,000	2.343 €
02/02/2017	929	2.342 €
02/02/2017	2,500	2.342 €
02/02/2017	500	2.342 €
02/02/2017	1,071	2.342 €
02/02/2017	3,082	2.333 €
02/02/2017	5,000	2.335 €
02/02/2017	543	2.331 €
02/02/2017	1,000	2.332 €
02/02/2017	5,000	2.343 €
02/02/2017	2,232	2.339 €
02/02/2017	831	2.340 €
02/02/2017	5,000	2.346 €
02/02/2017	3,866	2.346 €
02/02/2017	1,134	2.346 €
02/02/2017	1,461	2.350 €
02/02/2017	3,539	2.350 €
03/02/2017	5,000	2.460 €
03/02/2017	5,000	2.448 €
03/02/2017	3,050	2.444 €
03/02/2017	280	2.448 €
03/02/2017	5,000	2.450 €
03/02/2017	1,000	2.460 €
03/02/2017	5,000	2.460 €
03/02/2017	1,812	2.460 €
03/02/2017	454	2.466 €
03/02/2017	1,169	2.484 €
03/02/2017	2,168	2.484 €
03/02/2017	1,333	2.484 €
03/02/2017	1,745	2.484 €
03/02/2017	300	2.481 €

<b>TREASURY SHARES PURCHASE SUMMARY</b>		
<b>Company: ERCROS, S,A,</b>		<b>Value: ECR,MC</b>
<b>Intermediary: Solventis A,V,, S,A,</b>		
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Price (€/share)</b>
03/02/2017	1,000	2.482 €
03/02/2017	370	2.481 €
03/02/2017	5,000	2.490 €
03/02/2017	5,000	2.490 €
03/02/2017	710	2.493 €
03/02/2017	4,290	2.493 €
03/02/2017	228	2.490 €
03/02/2017	4,754	2.498 €
03/02/2017	246	2.498 €
03/02/2017	48	2.490 €
03/02/2017	4,952	2.490 €
03/02/2017	5,000	2.483 €
03/02/2017	5,000	2.482 €
03/02/2017	42	2.480 €
03/02/2017	5,000	2.482 €
03/02/2017	1,133	2.482 €
03/02/2017	2,667	2.482 €
03/02/2017	702	2.482 €
03/02/2017	2,156	2.480 €
03/02/2017	95	2.480 €
03/02/2017	1,125	2.480 €
03/02/2017	563	2.493 €
03/02/2017	281	2.488 €
03/02/2017	141	2.495 €
03/02/2017	70	2.490 €
03/02/2017	70	2.486 €
03/02/2017	1,737	2.483 €
03/02/2017	1,138	2.485 €
03/02/2017	465	2.485 €
03/02/2017	830	2.493 €
03/02/2017	415	2.486 €
03/02/2017	208	2.483 €
03/02/2017	104	2.475 €

<b>TREASURY SHARES PURCHASE SUMMARY</b>		
<b>Company: ERCROS, S,A,</b>		<b>Value: ECR,MC</b>
<b>Intermediary: Solventis A,V,, S,A,</b>		
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Price (€/share)</b>
03/02/2017	52	2.471 €
03/02/2017	26	2.470 €
03/02/2017	13	2.490 €
03/02/2017	13	2.485 €
03/02/2017	2,500	2.481 €
03/02/2017	210	2.476 €
03/02/2017	1,145	2.481 €
03/02/2017	280	2.476 €
03/02/2017	865	2.476 €
03/02/2017	631	2.455 €
03/02/2017	684	2.457 €
03/02/2017	342	2.453 €
03/02/2017	171	2.452 €
03/02/2017	86	2.450 €
03/02/2017	43	2.460 €
03/02/2017	43	2.455 €