

Pursuant to article 228 of Royal Legislative Decree 4/2015, of October 23, approving the consolidated text of the Securities Market Law, Ercros, S.A. (Hereinafter "**the Company**"), by means of this letter, hereby announces the following

RELEVANT EVENT

Following the relevant events (number 244,657 and 247,218) published on November 11, 2016 and January 17, 2017, respectively, the Company reports that, under the share repurchase programs, it has carried out, during the period between February 27, 2017 and March 3, 2017, the following operations on its treasury shares:

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Code ISIN: ES0123140A14		
Date	Number of shares	Weighted average price (€/share)
27/02/2017	56.720	3,494 €
28/02/2017	55.947	3,522 €
01/03/2017	60.059	3,361 €
02/03/2017	60.610	3,277 €
03/03/2017	61.840	3,133 €

It is attached as an annex the detail of the operations carried out during the aforementioned period

Barcelona, March 3, 2017

ANEX

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
27/02/2017	5,000	3.499 €
27/02/2017	2,843	3.501 €
27/02/2017	2,157	3.501 €
27/02/2017	2,200	3.500 €
27/02/2017	2,929	3.515 €
27/02/2017	508	3.497 €
27/02/2017	500	3.497 €
27/02/2017	3,992	3.497 €
27/02/2017	4,971	3.493 €
27/02/2017	66	3.493 €
27/02/2017	125	3.497 €
27/02/2017	500	3.477 €
27/02/2017	500	3.490 €
27/02/2017	1,391	3.490 €
27/02/2017	300	3.490 €
27/02/2017	2,809	3.490 €
27/02/2017	143	3.492 €
27/02/2017	4,857	3.492 €
27/02/2017	1,300	3.491 €
27/02/2017	3,329	3.491 €
27/02/2017	300	3.491 €
27/02/2017	71	3.491 €
27/02/2017	1,679	3.490 €
27/02/2017	162	3.490 €
27/02/2017	2,123	3.490 €
27/02/2017	980	3.481 €
27/02/2017	1,492	3.490 €
27/02/2017	1,492	3.483 €
27/02/2017	878	3.490 €
27/02/2017	300	3.490 €
27/02/2017	1,850	3.490 €
27/02/2017	1,486	3.495 €
27/02/2017	743	3.493 €

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
27/02/2017	743	3.488 €
27/02/2017	710	3.485 €
27/02/2017	290	3.485 €
27/02/2017	217	3.487 €
27/02/2017	88	3.487 €
27/02/2017	195	3.487 €
27/02/2017	250	3.484 €
27/02/2017	125	3.481 €
27/02/2017	63	3.481 €
27/02/2017	31	3.488 €
27/02/2017	16	3.480 €
27/02/2017	8	3.485 €
27/02/2017	4	3.483 €
27/02/2017	2	3.481 €
27/02/2017	1	3.480 €
27/02/2017	1	3.473 €
28/02/2017	5,000	3.550 €
28/02/2017	5,054	3.545 €
28/02/2017	894	3.518 €
28/02/2017	5,000	3.520 €
28/02/2017	105	3.531 €
28/02/2017	2,861	3.537 €
28/02/2017	577	3.534 €
28/02/2017	1,909	3.525 €
28/02/2017	300	3.525 €
28/02/2017	300	3.525 €
28/02/2017	2,493	3.525 €
28/02/2017	3,799	3.525 €
28/02/2017	1,201	3.525 €
28/02/2017	285	3.517 €
28/02/2017	2,000	3.517 €
28/02/2017	2,715	3.517 €
28/02/2017	5,000	3.512 €
28/02/2017	3,906	3.511 €
28/02/2017	1,953	3.511 €
28/02/2017	977	3.511 €
28/02/2017	488	3.510 €
28/02/2017	488	3.503 €

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
28/02/2017	3,500	3.510 €
28/02/2017	216	3.503 €
28/02/2017	404	3.503 €
28/02/2017	2,880	3.503 €
28/02/2017	1,642	3.503 €
01/03/2017	5,000	3.409 €
01/03/2017	5,000	3.368 €
01/03/2017	947	3.361 €
01/03/2017	3,136	3.370 €
01/03/2017	1,864	3.370 €
01/03/2017	5,000	3.380 €
01/03/2017	1,000	3.375 €
01/03/2017	500	3.375 €
01/03/2017	3,517	3.375 €
01/03/2017	4,119	3.367 €
01/03/2017	881	3.367 €
01/03/2017	5,000	3.369 €
01/03/2017	2,033	3.370 €
01/03/2017	2,643	3.371 €
01/03/2017	2,302	3.372 €
01/03/2017	367	3.372 €
01/03/2017	500	3.372 €
01/03/2017	1,541	3.372 €
01/03/2017	2,355	3.371 €
01/03/2017	1,177	3.370 €
01/03/2017	589	3.364 €
01/03/2017	227	3.355 €
01/03/2017	181	3.350 €
01/03/2017	181	3.344 €
01/03/2017	2,376	3.270 €
01/03/2017	2,063	3.270 €
01/03/2017	934	3.268 €
01/03/2017	151	3.319 €
01/03/2017	2,162	3.319 €
01/03/2017	1,157	3.328 €
01/03/2017	367	3.314 €

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
01/03/2017	395	3.322 €
01/03/2017	197	3.321 €
01/03/2017	99	3.313 €
01/03/2017	49	3.300 €
01/03/2017	49	3.291 €
02/03/2017	850	3.283 €
02/03/2017	4,150	3.283 €
02/03/2017	4,529	3.280 €
02/03/2017	494	3.280 €
02/03/2017	200	3.292 €
02/03/2017	5,000	3.298 €
02/03/2017	3,107	3.295 €
02/03/2017	1,893	3.295 €
02/03/2017	5,000	3.295 €
02/03/2017	670	3.290 €
02/03/2017	5,000	3.297 €
02/03/2017	461	3.290 €
02/03/2017	4,582	3.290 €
02/03/2017	5,000	3.286 €
02/03/2017	4,538	3.291 €
02/03/2017	3,318	3.290 €
02/03/2017	1,659	3.285 €
02/03/2017	830	3.273 €
02/03/2017	415	3.265 €
02/03/2017	415	3.265 €
02/03/2017	878	3.197 €
02/03/2017	46	3.205 €
02/03/2017	2,649	3.202 €
02/03/2017	389	3.202 €
02/03/2017	1,519	3.195 €
02/03/2017	759	3.194 €
02/03/2017	759	3.188 €
02/03/2017	750	3.181 €
02/03/2017	375	3.195 €
02/03/2017	375	3.189 €
03/03/2017	5,000	3.140 €
03/03/2017	5,042	3.134 €
03/03/2017	424	3.133 €

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
03/03/2017	2,000	3.133 €
03/03/2017	2,576	3.133 €
03/03/2017	5,000	3.132 €
03/03/2017	394	3.121 €
03/03/2017	5,000	3.114 €
03/03/2017	5,000	3.134 €
03/03/2017	1,049	3.140 €
03/03/2017	2,049	3.140 €
03/03/2017	5,000	3.140 €
03/03/2017	2,000	3.135 €
03/03/2017	855	3.135 €
03/03/2017	4,641	3.129 €
03/03/2017	440	3.129 €
03/03/2017	3,685	3.161 €
03/03/2017	707	3.190 €
03/03/2017	1,000	3.190 €
03/03/2017	135	3.190 €
03/03/2017	921	3.183 €
03/03/2017	461	3.176 €
03/03/2017	461	3.175 €
03/03/2017	4,000	3.102 €
03/03/2017	3,000	3.097 €
03/03/2017	1,000	3.097 €