

In accordance with the provisions of article 228 of Royal Legislative Decree 4/2015, of October 23, which approves the revised text of the Securities Market Law, Ercros, S.A. (hereinafter, "the Company"), by means of this letter, communicates the following

RELEVANT EVENT

As a continuation of the relevant event (No. 262,474), published on March 1, 2018, the Company reports that, under the third share repurchase program to amortize, during the period between March 26, 2018 and April 5, 2018, has carried out the purchase of 152,000 treasury shares.

Since March 12, 2018, the date on which this third program began, the Company has acquired 422,222 treasury shares.

At present, the Company holds 2,538,710 treasury shares, which represent 2.288% of the share capital, and which correspond to those acquired in the framework of the second and third repurchase programs. At the next general shareholders meeting, the board of directors will submit a proposal to reduce the capital of the Company in the same number of shares as the shares it holds in treasury.

The following is a breakdown of the operations on the Company's treasury shares made between March 26, 2018 and April 5, 2018:

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Code ISIN: ES0125140A14		
Date	Number of shares	Weighted average price (€/share)
26/03/2018	24,000	4.062 €
27/03/2018	20,000	4.083 €
28/03/2018	20,000	4.460 €
29/03/2018	22,000	4.466 €
03/04/2018	24,000	4.297 €
04/04/2018	20,000	4.338 €
05/04/2018	22,000	4.173 €

It is attached as an annex the detail of the operations carried out during the aforementioned period.

Barcelona, April, 6, 2018

ANEX

RESUMEN TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
26/03/2018	3,143	4.000 €
26/03/2018	3,113	4.082 €
26/03/2018	3,062	4.082 €
26/03/2018	3,033	4.084 €
26/03/2018	3,016	4.096 €
26/03/2018	3,001	4.000 €
26/03/2018	2,490	4.094 €
26/03/2018	2,143	4.078 €
26/03/2018	999	4.024 €
27/03/2018	3,523	4.100 €
27/03/2018	3,108	4.080 €
27/03/2018	3,086	4.080 €
27/03/2018	3,050	4.064 €
27/03/2018	3,019	4.094 €
27/03/2018	2,238	4.100 €
27/03/2018	1,976	4.058 €
28/03/2018	3,180	4.470 €
28/03/2018	3,134	4.448 €
28/03/2018	3,122	4.462 €
28/03/2018	3,065	4.460 €
28/03/2018	3,002	4.456 €
28/03/2018	1,254	4.454 €
28/03/2018	1,250	4.458 €
28/03/2018	1,015	4.452 €
28/03/2018	978	4.482 €
29/03/2018	3,528	4.500 €
29/03/2018	3,172	4.482 €
29/03/2018	3,064	4.470 €
29/03/2018	3,060	4.462 €
29/03/2018	3,034	4.500 €
29/03/2018	2,027	4.500 €
29/03/2018	2,000	4.320 €
29/03/2018	1,533	4.460 €
29/03/2018	582	4.410 €

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
03/04/2018	3,129	4.344 €
03/04/2018	3,118	4.364 €
03/04/2018	3,106	4.174 €
03/04/2018	3,084	4.346 €
03/04/2018	3,067	4.360 €
03/04/2018	3,000	4.262 €
03/04/2018	2,826	4.198 €
03/04/2018	1,807	4.360 €
03/04/2018	450	4.272 €
03/04/2018	413	4.204 €
04/04/2018	3,162	4.292 €
04/04/2018	3,072	4.384 €
04/04/2018	3,064	4.306 €
04/04/2018	3,030	4.364 €
04/04/2018	3,024	4.316 €
04/04/2018	3,009	4.368 €
04/04/2018	1,004	4.360 €
04/04/2018	635	4.306 €
05/04/2018	3,160	4.186 €
05/04/2018	3,154	4.160 €
05/04/2018	3,114	4.186 €
05/04/2018	3,089	4.186 €
05/04/2018	3,072	4.184 €
05/04/2018	2,000	4.106 €
05/04/2018	822	4.182 €
05/04/2018	505	4.150 €
05/04/2018	3,084	4.182 €