

In accordance with the provisions of article 228 of Royal Legislative Decree 4/2015, of October 23, which approves the revised text of the Securities Market Law, Ercros, S.A. (hereinafter, "the Company"), by means of this letter, communicates the following

RELEVANT EVENT

As a continuation of the relevant event number 266,852, published on June 15, 2018, the Company reports that, under the fourth share repurchase program to amortize, during the period between July 31 and August 8, 2018, has carried out the purchase of 56,000 treasury shares. Within the framework of this fourth program, between July 9 and August 8, 2018, the Company has acquired 188,139 treasury shares.

At present, the Company holds 641,247 treasury shares (0.59%).

The following is a breakdown of the operations on the Company's treasury shares made between July 31 and August 8, 2018:

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Code ISIN: ES0125140A14		
Date	Number of shares	Weighted average price (€/share)
31/07/2018	8,000	4.885 €
01/08/2018	8,000	4.874 €
02/08/2018	8,000	4.946 €
03/08/2018	8,000	4.936 €
06/08/2018	8,000	4.977 €
07/08/2018	8,000	5.127 €
08/08/2018	8,000	5.147 €

It is attached as an annex the detail of the operations carried out during the aforementioned period.

Barcelona, August 9, 2018

ANEX

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
31/07/2018	1,000	4.874 €
31/07/2018	1,162	4.892 €
31/07/2018	576	4.892 €
31/07/2018	43	4.880 €
31/07/2018	1,738	4.890 €
31/07/2018	1,740	4.884 €
31/07/2018	902	4.882 €
31/07/2018	839	4.882 €
01/08/2018	138	4.884 €
01/08/2018	883	4.884 €
01/08/2018	1,747	4.866 €
01/08/2018	1,745	4.872 €
01/08/2018	1,748	4.862 €
01/08/2018	900	4.888 €
01/08/2018	839	4.888 €
02/08/2018	115	4.974 €
02/08/2018	142	4.974 €
02/08/2018	862	4.976 €
02/08/2018	1,712	4.966 €
02/08/2018	1,725	4.928 €
02/08/2018	605	4.932 €
02/08/2018	1,118	4.932 €
02/08/2018	1,721	4.940 €
03/08/2018	459	4.940 €
03/08/2018	1,569	4.942 €
03/08/2018	151	4.942 €
03/08/2018	652	4.942 €
03/08/2018	1,719	4.944 €
03/08/2018	1,680	4.950 €
03/08/2018	37	4.950 €
03/08/2018	277	4.906 €
03/08/2018	1,456	4.906 €
06/08/2018	1,277	5.000 €
06/08/2018	1,700	5.000 €
06/08/2018	1,697	5.010 €

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
06/08/2018	1,400	4.930 €
06/08/2018	109	4.930 €
06/08/2018	100	4.930 €
06/08/2018	1,717	4.950 €
07/08/2018	1,370	5.120 €
07/08/2018	116	5.130 €
07/08/2018	1,541	5.130 €
07/08/2018	1,660	5.120 €
07/08/2018	1,600	5.125 €
07/08/2018	59	5.125 €
07/08/2018	352	5.140 €
07/08/2018	1,302	5.140 €
08/08/2018	568	5.150 €
08/08/2018	1,650	5.150 €
08/08/2018	151	5.150 €
08/08/2018	175	5.150 €
08/08/2018	500	5.150 €
08/08/2018	1,647	5.160 €
08/08/2018	1,655	5.135 €
08/08/2018	1,654	5.140 €