

In accordance with the provisions of article 228 of Royal Legislative Decree 4/2015, of October 23, which approves the revised text of the Securities Market Law, Ercros, S.A. (hereinafter, "the Company"), by means of this letter, communicates the following

RELEVANT EVENT

As a continuation of the relevant event number 266,852, published on June 15, 2018, the Company reports that, under the fourth share repurchase program to amortize, during the period between October 1 and October 9, 2018, has carried out the purchase of 34,100 treasury shares. Within the framework of this fourth program, between July 9 and October 9, 2018, the Company has acquired 532,896 treasury shares.

At present, the Company holds 986,004 treasury shares (0.91%).

The following is a breakdown of the operations on the Company's treasury shares made between October 1 and October 9, 2018:

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Code ISIN: ES0125140A14		
Date	Number of shares	Weighted average price (€/share)
01/10/2018	10,000	5.040 €
02/10/2018	10,000	5.000 €
03/10/2018	2,600	4.995 €
04/10/2018	2,700	4.998 €
05/10/2018	2,700	4.900 €
08/10/2018	3,000	4.895 €
09/10/2018	3,100	4.768 €

It is attached as an annex the detail of the operations carried out during the aforementioned period.

Barcelona, October 10, 2018

ANEX

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
01/10/2018	133	5.030 €
01/10/2018	1,000	5.045 €
01/10/2018	452	5.045 €
01/10/2018	1,683	5.045 €
01/10/2018	1,036	5.040 €
01/10/2018	647	5.040 €
01/10/2018	1,683	5.040 €
01/10/2018	202	5.035 €
01/10/2018	1,481	5.040 €
01/10/2018	1,519	5.035 €
01/10/2018	164	5.035 €
02/10/2018	900	5.000 €
02/10/2018	1,700	5.000 €
02/10/2018	1,500	5.000 €
02/10/2018	1,500	5.000 €
02/10/2018	1,300	5.000 €
02/10/2018	1,400	5.000 €
02/10/2018	1,200	5.000 €
02/10/2018	500	5.000 €
03/10/2018	300	4.972 €
03/10/2018	299	5.000 €
03/10/2018	1	4.996 €
03/10/2018	300	5.000 €
03/10/2018	1,700	4.998 €
04/10/2018	100	4.950 €
04/10/2018	887	4.950 €
04/10/2018	1,713	4.962 €
05/10/2018	965	4.900 €
05/10/2018	1,735	4.900 €
08/10/2018	300	4.852 €
08/10/2018	2,700	4.900 €
09/10/2018	100	4.714 €
09/10/2018	211	4.766 €
09/10/2018	215	4.770 €
09/10/2018	443	4.770 €

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
09/10/2018	628	4.776 €
09/10/2018	7	4.762 €
09/10/2018	629	4.766 €
09/10/2018	209	4.778 €
09/10/2018	208	4.800 €
09/10/2018	334	4.750 €
09/10/2018	116	4.750 €