

Pursuant to article 228 of Royal Legislative Decree 4/2015, of October 23, approving the consolidated text of the Securities Market Law, Ercros, S.A. (Hereinafter "**the Company**"), by means of this letter, hereby announces the following

### **RELEVANT EVENT**

Following the relevant events (number 244,657 and 247,218) published on November 11, 2016 and January 17, 2017, respectively, the Company reports that, under the share repurchase programs, it has carried out, during the period between March 6, 2017 and March 10, 2017, the following operations on its treasury shares:

<b>TREASURY SHARES PURCHASE SUMMARY</b>		
<b>Company: ERCROS, S.A.</b>		<b>Value: ECR.MC</b>
<b>Code ISIN: ES0123140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Weighted average price (€/share)</b>
6/03/2017	62,840	3.128 €
7/03/2017	62,515	3.129€
8/03/2017	53,733	3.141€
9/03/2017	63,491	3.120 €
10/03/2017	65,145	3.098 €

It is attached as an annex the detail of the operations carried out during the aforementioned period

Barcelona, March 13, 2017

**ANEX**

<b>TREASURY SHARES PURCHASE SUMMARY</b>		
<b>Company: ERCROS, S.A.</b>		<b>Value: ECR.MC</b>
<b>Intermediary: Solventis A.V., S.A.</b>		
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Price (€/share)</b>
6/03/2017	2,292	3.099 €
6/03/2017	2,708	3.099 €
6/03/2017	5,000	3.107 €
6/03/2017	4,364	3.108 €
6/03/2017	636	3.108 €
6/03/2017	5,000	3.127 €
6/03/2017	5,000	3.122 €
6/03/2017	5,000	3.121 €
6/03/2017	5,000	3.125 €
6/03/2017	1,208	3.135 €
6/03/2017	2,833	3.135 €
6/03/2017	388	3.135 €
6/03/2017	571	3.135 €
6/03/2017	837	3.150 €
6/03/2017	550	3.150 €
6/03/2017	950	3.150 €
6/03/2017	4,720	3.153 €
6/03/2017	280	3.153 €
6/03/2017	4,537	3.156 €
6/03/2017	463	3.156 €
6/03/2017	4,751	3.150 €
6/03/2017	2,376	3.137 €
6/03/2017	2,376	3.132 €
6/03/2017	500	3.065 €
6/03/2017	250	3.080 €
6/03/2017	125	3.074 €
6/03/2017	62	3.058 €
6/03/2017	31	3.071 €
6/03/2017	16	3.072 €
6/03/2017	16	3.067 €
7/03/2017	1,500	3.099 €
7/03/2017	3,500	3.099 €
7/03/2017	4,619	3.101 €

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<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Price (€/share)</b>
7/03/2017	381	3.101 €
7/03/2017	906	3.101 €
7/03/2017	5,000	3.100 €
7/03/2017	5,000	3.081 €
7/03/2017	1,495	3.076 €
7/03/2017	1,089	3.072 €
7/03/2017	3,911	3.072 €
7/03/2017	2,000	3.130 €
7/03/2017	1,000	3.130 €
7/03/2017	2,000	3.130 €
7/03/2017	5,000	3.178 €
7/03/2017	5,000	3.178 €
7/03/2017	5,000	3.179 €
7/03/2017	3,217	3.176 €
7/03/2017	340	3.176 €
7/03/2017	1,779	3.176 €
7/03/2017	889	3.174 €
7/03/2017	445	3.172 €
7/03/2017	222	3.165 €
7/03/2017	111	3.170 €
7/03/2017	56	3.171 €
7/03/2017	28	3.167 €
7/03/2017	14	3.164 €
7/03/2017	7	3.162 €
7/03/2017	3	3.154 €
7/03/2017	2	3.142 €
7/03/2017	1	3.158 €
7/03/2017	500	3.143 €
7/03/2017	250	3.142 €
7/03/2017	625	3.140 €
7/03/2017	625	3.135 €
7/03/2017	2,500	3.125 €
7/03/2017	19	3.123 €
7/03/2017	1,231	3.123 €
7/03/2017	625	3.123 €
7/03/2017	313	3.130 €
7/03/2017	156	3.142 €
7/03/2017	78	3.149 €

<b>TREASURY SHARES PURCHASE SUMMARY</b>		
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<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Price (€/share)</b>
7/03/2017	39	3.146 €
7/03/2017	520	3.141 €
7/03/2017	148	3.140 €
7/03/2017	112	3.140 €
7/03/2017	78	3.142 €
7/03/2017	91	3.145 €
7/03/2017	45	3.143 €
7/03/2017	23	3.138 €
7/03/2017	11	3.133 €
7/03/2017	6	3.121 €
7/03/2017	3	3.135 €
7/03/2017	1	3.128 €
7/03/2017	1	3.128 €
8/03/2017	413	3.112 €
8/03/2017	106	3.120 €
8/03/2017	4,479	3.145 €
8/03/2017	1,421	3.145 €
8/03/2017	73	3.144 €
8/03/2017	454	3.143 €
8/03/2017	2,000	3.143 €
8/03/2017	1,000	3.143 €
8/03/2017	1,546	3.143 €
8/03/2017	317	3.141 €
8/03/2017	840	3.141 €
8/03/2017	3,843	3.141 €
8/03/2017	162	3.136 €
8/03/2017	4,838	3.136 €
8/03/2017	343	3.130 €
8/03/2017	4,398	3.128 €
8/03/2017	1,199	3.133 €
8/03/2017	310	3.134 €
8/03/2017	4,172	3.145 €
8/03/2017	828	3.145 €
8/03/2017	4,992	3.145 €
8/03/2017	8	3.145 €
8/03/2017	5,000	3.145 €
8/03/2017	5,000	3.144 €

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<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Price (€/share)</b>
8/03/2017	2,996	3.140 €
8/03/2017	1,498	3.141 €
8/03/2017	749	3.141 €
8/03/2017	374	3.139 €
8/03/2017	374	3.134 €
9/03/2017	3,300	3.148 €
9/03/2017	1,700	3.148 €
9/03/2017	5,000	3.134 €
9/03/2017	5,052	3.130 €
9/03/2017	846	3.111 €
9/03/2017	3,116	3.115 €
9/03/2017	1,884	3.115 €
9/03/2017	5,000	3.112 €
9/03/2017	2,901	3.123 €
9/03/2017	5,000	3.130 €
9/03/2017	5,000	3.126 €
9/03/2017	5,078	3.120 €
9/03/2017	4,807	3.117 €
9/03/2017	2,404	3.117 €
9/03/2017	2,404	3.113 €
9/03/2017	5,000	3.100 €
9/03/2017	1,636	3.094 €
9/03/2017	1,682	3.092 €
9/03/2017	400	3.094 €
9/03/2017	641	3.093 €
9/03/2017	320	3.093 €
9/03/2017	10	3.092 €
9/03/2017	155	3.100 €
9/03/2017	155	3.095 €
10/03/2017	3,300	3.093 €
10/03/2017	1,700	3.093 €
10/03/2017	5,000	3.110 €
10/03/2017	1,463	3.114 €
10/03/2017	3,081	3.114 €
10/03/2017	2,377	3.109 €
10/03/2017	2,623	3.109 €
10/03/2017	2,986	3.104 €
10/03/2017	2,014	3.104 €

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<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Price (€/share)</b>
10/03/2017	4,809	3.099 €
10/03/2017	191	3.099 €
10/03/2017	4,583	3.101 €
10/03/2017	417	3.101 €
10/03/2017	1,521	3.101 €
10/03/2017	5,000	3.102 €
10/03/2017	3,733	3.095 €
10/03/2017	1,267	3.095 €
10/03/2017	4,368	3.090 €
10/03/2017	632	3.090 €
10/03/2017	5,000	3.085 €
10/03/2017	1,187	3.090 €
10/03/2017	1,100	3.090 €
10/03/2017	473	3.090 €
10/03/2017	1,780	3.090 €
10/03/2017	2,270	3.079 €
10/03/2017	1,135	3.076 €
10/03/2017	567	3.081 €
10/03/2017	284	3.102 €
10/03/2017	142	3.096 €
10/03/2017	71	3.098 €
10/03/2017	71	3.093 €