

In accordance with the provisions of article 228 of Royal Legislative Decree 4/2015, of October 23, which approves the revised text of the Securities Market Law, Ercros, S.A. (hereinafter, "the Company"), by means of this letter, communicates the following

RELEVANT EVENT

As a continuation of the relevant event number 266,852, published on June 15, 2018, the Company reports that, under the fourth share repurchase program to amortize, during the period between February 5 and 13, 2019, has carried out the purchase of 75,731 treasury shares. Within the framework of this fourth program, between July 9 and February 13, 2019, the Company has acquired 1,466,533 treasury shares.

At present, the Company holds 1,919,641 treasury shares (1.78 %).

The following is a breakdown of the operations on the Company's treasury shares made between February 5 and 13, 2019:

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Code ISIN: ES0125140A14		
Date	Number of shares	Weighted average price (€/share)
05/02/2019	12,000	3.581 €
07/02/2019	16,000	3.524 €
08/02/2019	20,000	3.410 €
11/02/2019	12,000	3.427 €
12/02/2019	12,000	3.548 €
13/02/2019	3,731	3.503 €

It is attached as an annex the detail of the operations carried out during the aforementioned period.

Barcelona, February 14, 2019

ANEX

TREASURY SHARES PURCHASE SUMMARY		
Society: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
05/02/2019	846	3.580 €
05/02/2019	10	3.576 €
05/02/2019	280	3.574 €
05/02/2019	1.486	3.574 €
05/02/2019	1.000	3.588 €
05/02/2019	480	3.588 €
05/02/2019	54	3.550 €
05/02/2019	432	3.560 €
05/02/2019	1.487	3.572 €
05/02/2019	1.485	3.574 €
05/02/2019	1	3.574 €
05/02/2019	1.478	3.592 €
05/02/2019	1.475	3.600 €
05/02/2019	1.486	3.574 €
07/02/2019	1.452	3.502 €
07/02/2019	1.516	3.502 €
07/02/2019	741	3.510 €
07/02/2019	400	3.510 €
07/02/2019	372	3.510 €
07/02/2019	1.512	3.512 €
07/02/2019	1.000	3.512 €
07/02/2019	887	3.522 €
07/02/2019	621	3.522 €
07/02/2019	1.503	3.534 €
07/02/2019	1.504	3.530 €
07/02/2019	1.496	3.550 €
07/02/2019	1.497	3.546 €
07/02/2019	1.499	3.542 €
08/02/2019	143	3.360 €
08/02/2019	1.575	3.372 €
08/02/2019	1.576	3.370 €
08/02/2019	472	3.380 €
08/02/2019	400	3.380 €
08/02/2019	699	3.380 €
08/02/2019	1.123	3.400 €

TREASURY SHARES PURCHASE SUMMARY		
Society: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
08/02/2019	439	3.400 €
08/02/2019	440	3.402 €
08/02/2019	497	3.410 €
08/02/2019	1.060	3.410 €
08/02/2019	7	3.412 €
08/02/2019	610	3.418 €
08/02/2019	791	3.426 €
08/02/2019	759	3.426 €
08/02/2019	1.453	3.422 €
08/02/2019	99	3.422 €
08/02/2019	167	3.424 €
08/02/2019	1.384	3.424 €
08/02/2019	1.000	3.422 €
08/02/2019	668	3.420 €
08/02/2019	949	3.432 €
08/02/2019	598	3.432 €
08/02/2019	1.000	3.440 €
08/02/2019	544	3.440 €
08/02/2019	700	3.432 €
08/02/2019	847	3.432 €
11/02/2019	209	3.438 €
11/02/2019	957	3.430 €
11/02/2019	1.545	3.438 €
11/02/2019	700	3.426 €
11/02/2019	850	3.426 €
11/02/2019	807	3.426 €
11/02/2019	357	3.434 €
11/02/2019	773	3.434 €
11/02/2019	416	3.434 €
11/02/2019	726	3.438 €
11/02/2019	1.553	3.420 €
11/02/2019	1.551	3.424 €
11/02/2019	1.556	3.412 €
12/02/2019	1.279	3.544 €
12/02/2019	1.492	3.558 €
12/02/2019	1.497	3.548 €
12/02/2019	1.493	3.556 €
12/02/2019	196	3.554 €

TREASURY SHARES PURCHASE SUMMARY		
Society: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		Code ISIN: ES0125140A14
Date	Number of shares	Price (€/share)
12/02/2019	400	3.554 €
12/02/2019	800	3.554 €
12/02/2019	98	3.554 €
12/02/2019	53	3.550 €
12/02/2019	43	3.528 €
12/02/2019	235	3.532 €
12/02/2019	161	3.538 €
12/02/2019	1.340	3.538 €
12/02/2019	257	3.552 €
12/02/2019	1.160	3.552 €
12/02/2019	78	3.552 €
12/02/2019	359	3.552 €
12/02/2019	208	3.552 €
12/02/2019	351	3.526 €
12/02/2019	500	3.534 €
13/02/2019	698	3.510 €
13/02/2019	1.517	3.500 €
13/02/2019	1.516	3.502 €