

In accordance with the provisions of article 228 of Royal Legislative Decree 4/2015, of October 23, which approves the revised text of the Securities Market Law, Ercros, S.A. (hereinafter, "the **Company**"), by means of this letter, communicates the following

RELEVANT EVENT

As a follow-up to the relevant event (No. 255,034) published on July 26, 2017, the Company informs that, under the second program of repurchase of treasury shares to be amortized, during the period elapsed between March 6, 2018 and March 12, 2018, has carried out the purchase of 137,110 treasury shares.

Since October 4, 2017, the date on which the repurchase of treasury shares corresponding to this second program began, the Company has accumulated a purchase of 2,145,488 treasury shares, representing 1.93% of the share capital.

Below is a breakdown of the operations on its treasury shares actions carried out between March 6, 2018 and March 12, 2018:

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Code ISIN: ES0125140A14		
Date	Number of shares	Weighted average price (€/share)
06/03/2018	22,000	3.243 €
07/03/2018	28,926	3.242 €
08/03/2018	29,184	3.302 €
09/03/2018	28,000	3.336 €
12/03/2018	29,000	3.332 €

It is attached as an annex the detail of the operations carried out during the aforementioned period.

Barcelona, March 14, 2018

ANEX

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
06/03/2018	3,151	3.250 €
06/03/2018	3,060	3.250 €
06/03/2018	3,059	3.238 €
06/03/2018	3,020	3.244 €
06/03/2018	3,018	3.238 €
06/03/2018	2,416	3.250 €
06/03/2018	1,200	3.230 €
06/03/2018	1,094	3.242 €
06/03/2018	885	3.224 €
06/03/2018	880	3.244 €
06/03/2018	75	3.224 €
06/03/2018	142	3.239 €
07/03/2018	3,135	3.250 €
07/03/2018	3,107	3.250 €
07/03/2018	3,071	3.230 €
07/03/2018	3,043	3.250 €
07/03/2018	3,009	3.232 €
07/03/2018	3,007	3.232 €
07/03/2018	3,001	3.250 €
07/03/2018	2,100	3.242 €
07/03/2018	1,075	3.250 €
07/03/2018	926	3.238 €
07/03/2018	887	3.240 €
07/03/2018	161	3.242 €
07/03/2018	104	3.248 €
07/03/2018	1,922	3.241 €
07/03/2018	378	3.240 €
08/03/2018	3,197	3.324 €
08/03/2018	3,149	3.310 €
08/03/2018	3,119	3.248 €
08/03/2018	3,100	3.312 €
08/03/2018	3,077	3.250 €
08/03/2018	3,057	3.324 €
08/03/2018	3,047	3.326 €

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
08/03/2018	2,942	3.324 €
08/03/2018	1,873	3.320 €
08/03/2018	1,184	3.306 €
08/03/2018	927	3.250 €
08/03/2018	400	3.320 €
08/03/2018	112	3.238 €
09/03/2018	3,696	3.350 €
09/03/2018	3,190	3.322 €
09/03/2018	3,176	3.350 €
09/03/2018	3,157	3.322 €
09/03/2018	3,151	3.340 €
09/03/2018	3,140	3.338 €
09/03/2018	3,053	3.340 €
09/03/2018	3,001	3.320 €
09/03/2018	1,750	3.338 €
09/03/2018	500	3.326 €
09/03/2018	185	3.322 €
09/03/2018	1	3.324 €
12/03/2018	3,130	3.314 €
12/03/2018	3,074	3.350 €
12/03/2018	3,051	3.346 €
12/03/2018	3,048	3.346 €
12/03/2018	3,033	3.342 €
12/03/2018	3,020	3.302 €
12/03/2018	2,674	3.320 €
12/03/2018	2,411	3.346 €
12/03/2018	2,021	3.300 €
12/03/2018	1,614	3.342 €
12/03/2018	1,051	3.348 €
12/03/2018	750	3.346 €
12/03/2018	123	3.304 €