

Pursuant to article 228 of Royal Legislative Decree 4/2015, of October 23, approving the consolidated text of the Securities Market Law, Ercros, S.A. (Hereinafter "**the Company**"), by means of this letter, hereby announces the following

RELEVANT EVENT

Following the relevant events (number 244,657 and 247,218) published on November 11, 2016 and January 17, 2017, respectively, the Company reports that, under the share repurchase programs, it has carried out, during the period between February 13, 2017 and February 17, 2017, the following operations on its treasury shares:

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Code ISIN: ES0123140A14		
Date	Number of shares	Weighted average price (€/share)
13/02/2017	65,048	3.039 €
14/02/2017	34,725	3.038 €
15/02/2017	87,264	3.159 €
16/02/2017	71,487	3.051 €
17/02/2017	56,114	2.983 €

It is attached as an annex the detail of the operations carried out during the aforementioned period.

Barcelona, February 20, 2017

ANNEX

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Valor: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
13/02/2017	4,400	3.030 €
13/02/2017	600	3.030 €
13/02/2017	1,350	3.025 €
13/02/2017	5,000	3.030 €
13/02/2017	2,100	3.030 €
13/02/2017	5,000	3.030 €
13/02/2017	5,000	3.028 €
13/02/2017	640	3.026 €
13/02/2017	4,400	3.030 €
13/02/2017	600	3.030 €
13/02/2017	1,100	3.031 €
13/02/2017	3,850	3.040 €
13/02/2017	1,550	3.050 €
13/02/2017	1,594	3.050 €
13/02/2017	1,856	3.050 €
13/02/2017	1,279	3.040 €
13/02/2017	5,000	3.052 €
13/02/2017	677	3.050 €
13/02/2017	4,323	3.050 €
13/02/2017	300	3.050 €
13/02/2017	10	3.050 €
13/02/2017	4,400	3.050 €
13/02/2017	600	3.050 €
13/02/2017	5,000	3.043 €
13/02/2017	4,419	3.049 €
14/02/2017	1,074	3.068 €
14/02/2017	4,889	3.069 €
14/02/2017	111	3.069 €
14/02/2017	5,035	3.065 €
14/02/2017	5,005	3.014 €
14/02/2017	5,000	3.001 €
14/02/2017	1,137	3.026 €
14/02/2017	5,000	3.037 €

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Valor: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
14/02/2017	2,200	3.040 €
14/02/2017	2,637	3.041 €
14/02/2017	268	3.040 €
14/02/2017	1,050	3.040 €
14/02/2017	659	3.040 €
14/02/2017	330	3.035 €
14/02/2017	330	3.030 €
15/02/2017	5,000	3.154 €
15/02/2017	5,000	3.153 €
15/02/2017	530	3.154 €
15/02/2017	4,350	3.154 €
15/02/2017	120	3.154 €
15/02/2017	2,818	3.150 €
15/02/2017	183	3.150 €
15/02/2017	1,209	3.161 €
15/02/2017	70	3.166 €
15/02/2017	5,000	3.170 €
15/02/2017	458	3.156 €
15/02/2017	2,860	3.152 €
15/02/2017	3,447	3.162 €
15/02/2017	1,553	3.162 €
15/02/2017	2,300	3.153 €
15/02/2017	1,850	3.163 €
15/02/2017	678	3.163 €
15/02/2017	1,000	3.163 €
15/02/2017	1,472	3.163 €
15/02/2017	2,300	3.153 €
15/02/2017	5,000	3.161 €
15/02/2017	4,310	3.160 €
15/02/2017	338	3.160 €
15/02/2017	160	3.160 €
15/02/2017	192	3.160 €
15/02/2017	1,000	3.155 €
15/02/2017	784	3.161 €
15/02/2017	500	3.160 €
15/02/2017	300	3.160 €
15/02/2017	1,400	3.160 €
15/02/2017	293	3.160 €

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
15/02/2017	5,000	3.160 €
15/02/2017	2,899	3.155 €
15/02/2017	2,101	3.155 €
15/02/2017	330	3.156 €
15/02/2017	2,719	3.166 €
15/02/2017	2,281	3.166 €
15/02/2017	1,000	3.161 €
15/02/2017	2,000	3.161 €
15/02/2017	1,000	3.161 €
15/02/2017	1,000	3.161 €
15/02/2017	788	3.161 €
15/02/2017	333	3.162 €
15/02/2017	400	3.162 €
15/02/2017	4,267	3.162 €
15/02/2017	1,077	3.157 €
15/02/2017	3,594	3.157 €
16/02/2017	5,000	3.082 €
16/02/2017	2,416	3.072 €
16/02/2017	849	3.077 €
16/02/2017	4,151	3.077 €
16/02/2017	421	3.065 €
16/02/2017	4,579	3.065 €
16/02/2017	4,450	3.060 €
16/02/2017	581	3.060 €
16/02/2017	5,000	3.056 €
16/02/2017	2,900	3.048 €
16/02/2017	1,333	3.048 €
16/02/2017	816	3.048 €
16/02/2017	2,769	3.041 €
16/02/2017	1,400	3.041 €
16/02/2017	4,203	3.058 €
16/02/2017	797	3.058 €
16/02/2017	2,660	3.054 €
16/02/2017	2,340	3.054 €
16/02/2017	1,844	3.030 €
16/02/2017	1,400	3.030 €
16/02/2017	2,214	3.030 €

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
16/02/2017	2,786	3.030 €
16/02/2017	5,000	3.049 €
16/02/2017	4,712	3.001 €
16/02/2017	1,866	3.044 €
16/02/2017	5,000	3.046 €
17/02/2017	8,831	2.949 €
17/02/2017	5,000	2.990 €
17/02/2017	5,000	2.995 €
17/02/2017	3,662	2.993 €
17/02/2017	915	2.993 €
17/02/2017	423	2.993 €
17/02/2017	3,831	3.008 €
17/02/2017	1,169	3.008 €
17/02/2017	2,268	2.998 €
17/02/2017	2,732	2.998 €
17/02/2017	5,000	2.991 €
17/02/2017	5,000	2.980 €
17/02/2017	625	2.980 €
17/02/2017	1,234	2.980 €
17/02/2017	3,141	2.980 €
17/02/2017	1,736	2.985 €
17/02/2017	1,000	2.985 €
17/02/2017	906	2.985 €
17/02/2017	1,821	2.978 €
17/02/2017	910	2.967 €
17/02/2017	455	2.967 €
17/02/2017	455	2.961 €