

In accordance with the provisions of article 228 of Royal Legislative Decree 4/2015, of October 23, which approves the revised text of the Securities Market Law, Ercros, S.A. (hereinafter, "the Company"), by means of this letter, communicates the following

RELEVANT EVENT

As a continuation of the relevant event number 266,852, published on June 15, 2018, the Company reports that, under the fourth share repurchase program to amortize, during the period between August 9 and August 20, 2018, has carried out the purchase of 64,000 treasury shares. Within the framework of this fourth program, between July 9 and August 20, 2018, the Company has acquired 252,139 treasury shares.

At present, the Company holds 705,247 treasury shares (0.65%).

The following is a breakdown of the operations on the Company's treasury shares made between August 9 and August 20, 2018:

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Code ISIN: ES0125140A14		
Date	Number of shares	Weighted average price (€/share)
09/08/2018	8,000	5.188 €
10/08/2018	8,000	5.188 €
13/08/2018	8,000	5.197 €
14/08/2018	8,000	5.151 €
15/08/2018	8,000	5.193 €
16/08/2018	8,000	5.141 €
17/08/2018	8,000	5.179 €
20/08/2018	8,000	5.181 €

It is attached as an annex the detail of the operations carried out during the aforementioned period.

Barcelona, August 20, 2018

ANEX

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
09/08/2018	1,034	5.225 €
09/08/2018	1,630	5.215 €
09/08/2018	575	5.210 €
09/08/2018	252	5.200 €
09/08/2018	919	5.165 €
09/08/2018	300	5.165 €
09/08/2018	1,579	5.170 €
09/08/2018	65	5.170 €
09/08/2018	1,000	5.165 €
09/08/2018	500	5.165 €
09/08/2018	131	5.165 €
09/08/2018	15	5.165 €
10/08/2018	288	5.210 €
10/08/2018	266	5.210 €
10/08/2018	392	5.200 €
10/08/2018	1,432	5.225 €
10/08/2018	195	5.225 €
10/08/2018	500	5.165 €
10/08/2018	1,647	5.160 €
10/08/2018	1,639	5.185 €
10/08/2018	1,641	5.180 €
13/08/2018	210	5.200 €
13/08/2018	300	5.200 €
13/08/2018	10	5.200 €
13/08/2018	450	5.205 €
13/08/2018	1,123	5.205 €
13/08/2018	487	5.205 €
13/08/2018	1,146	5.205 €
13/08/2018	1,635	5.200 €
13/08/2018	1,000	5.185 €
13/08/2018	1,500	5.185 €
13/08/2018	139	5.185 €
14/08/2018	699	5.145 €
14/08/2018	863	5.145 €
14/08/2018	1,230	5.150 €

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
14/08/2018	420	5.150 €
14/08/2018	1,650	5.150 €
14/08/2018	1,300	5.150 €
14/08/2018	191	5.150 €
14/08/2018	941	5.160 €
14/08/2018	706	5.160 €
15/08/2018	286	5.180 €
15/08/2018	661	5.180 €
15/08/2018	400	5.180 €
15/08/2018	109	5.180 €
15/08/2018	1,638	5.190 €
15/08/2018	1,635	5.200 €
15/08/2018	1,200	5.205 €
15/08/2018	433	5.205 €
15/08/2018	1,638	5.190 €
16/08/2018	367	5.120 €
16/08/2018	70	5.120 €
16/08/2018	829	5.130 €
16/08/2018	1,018	5.140 €
16/08/2018	84	5.140 €
16/08/2018	552	5.140 €
16/08/2018	367	5.140 €
16/08/2018	1,031	5.155 €
16/08/2018	618	5.155 €
16/08/2018	1,000	5.150 €
16/08/2018	409	5.140 €
16/08/2018	320	5.135 €
16/08/2018	664	5.135 €
16/08/2018	671	5.135 €
17/08/2018	1,122	5.240 €
17/08/2018	1,641	5.180 €
17/08/2018	1,655	5.135 €
17/08/2018	1,002	5.165 €
17/08/2018	644	5.165 €
17/08/2018	301	5.160 €
17/08/2018	1,635	5.200 €
20/08/2018	1,590	5.155 €
20/08/2018	580	5.160 €

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
20/08/2018	443	5.160 €
20/08/2018	500	5.160 €
20/08/2018	124	5.160 €
20/08/2018	35	5.185 €
20/08/2018	552	5.185 €
20/08/2018	1,639	5.185 €
20/08/2018	850	5.205 €
20/08/2018	56	5.205 €
20/08/2018	600	5.210 €
20/08/2018	1,031	5.210 €