

In accordance with the provisions of article 228 of Royal Legislative Decree 4/2015, of October 23, which approves the revised text of the Securities Market Law, Ercros, S.A. (hereinafter, "the Company"), by means of this letter, communicates the following

RELEVANT EVENT

As a continuation of the relevant event number 266,852, published on June 15, 2018, the Company reports that, under the fourth share repurchase program to amortize, during the period between September 11 and September 19, 2018, has carried out the purchase of 56,657 treasury shares. Within the framework of this fourth program, between July 9 and September 19, 2018, the Company has acquired 428,796 treasury shares.

At present, the Company holds 881,904 treasury shares (0.82%).

The following is a breakdown of the operations on the Company's treasury shares made between September 11 and September 19, 2018:

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Code ISIN: ES0125140A14		
Date	Number of shares	Weighted average price (€/share)
11/09/2018	8,000	4.991 €
12/09/2018	8,000	4.948 €
13/09/2018	10,000	4.856 €
14/09/2018	10,000	4.849 €
17/09/2018	10,000	4.915 €
18/09/2018	10,000	4.915 €
19/09/2018	657	5.000 €

It is attached as an annex the detail of the operations carried out during the aforementioned period.

Barcelona, September 20, 2018

ANEX

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
11/09/2018	471	5.000 €
11/09/2018	811	4.992 €
11/09/2018	892	4.992 €
11/09/2018	1,708	4.978 €
11/09/2018	1,172	4.986 €
11/09/2018	533	4.986 €
11/09/2018	2,413	5.000 €
12/09/2018	405	4.934 €
12/09/2018	573	4.948 €
12/09/2018	1,145	4.948 €
12/09/2018	476	4.948 €
12/09/2018	1,716	4.952 €
12/09/2018	1,719	4.946 €
12/09/2018	1,716	4.952 €
12/09/2018	250	4.922 €
13/09/2018	265	4.900 €
13/09/2018	1,735	4.900 €
13/09/2018	937	4.868 €
13/09/2018	41	4.868 €
13/09/2018	1,743	4.876 €
13/09/2018	1,755	4.844 €
13/09/2018	1,761	4.828 €
13/09/2018	1,763	4.822 €
14/09/2018	631	4.860 €
14/09/2018	601	4.860 €
14/09/2018	1,749	4.860 €
14/09/2018	1,300	4.864 €
14/09/2018	448	4.864 €
14/09/2018	1,638	4.838 €
14/09/2018	104	4.838 €
14/09/2018	15	4.838 €
14/09/2018	1,606	4.840 €
14/09/2018	150	4.840 €
14/09/2018	18	4.834 €
14/09/2018	1,740	4.834 €

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
17/09/2018	934	4.980 €
17/09/2018	77	4.980 €
17/09/2018	265	4.960 €
17/09/2018	467	4.944 €
17/09/2018	1,116	4.950 €
17/09/2018	500	4.950 €
17/09/2018	384	4.950 €
17/09/2018	1,731	4.910 €
17/09/2018	602	4.906 €
17/09/2018	715	4.870 €
17/09/2018	1,030	4.870 €
17/09/2018	439	4.870 €
17/09/2018	1,740	4.886 €
18/09/2018	286	4.944 €
18/09/2018	1,733	4.906 €
18/09/2018	1,000	4.916 €
18/09/2018	706	4.916 €
18/09/2018	23	4.916 €
18/09/2018	108	4.892 €
18/09/2018	800	4.892 €
18/09/2018	162	4.892 €
18/09/2018	200	4.904 €
18/09/2018	1,126	4.904 €
18/09/2018	407	4.904 €
18/09/2018	230	4.930 €
18/09/2018	1,494	4.930 €
18/09/2018	1,725	4.928 €
19/09/2018	657	5.000 €