

In accordance with the provisions of article 228 of Royal Legislative Decree 4/2015, of October 23, which approves the revised text of the Securities Market Law, Ercros, S.A. (hereinafter, "the Company"), by means of this letter, communicates the following

### RELEVANT EVENT

As a continuation of the relevant event number 266,852, published on June 15, 2018, the Company reports that, under the fourth share repurchase program to amortize, during the period between August 21 and August 30, 2018, has carried out the purchase of 64,000 treasury shares. Within the framework of this fourth program, between July 9 and August 30, 2018, the Company has acquired 316,139 treasury shares.

At present, the Company holds 769,247 treasury shares (0.71%).

The following is a breakdown of the operations on the Company's treasury shares made between August 21 and August 30, 2018:

<b>TREASURY SHARES PURCHASE SUMMARY</b>		
<b>Company: ERCROS, S.A.</b>		<b>Value: ECR.MC</b>
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Weighted average price (€/share)</b>
21/08/2018	8,000	5.209 €
22/08/2018	8,000	5.425 €
23/08/2018	8,000	5.494 €
24/08/2018	8,000	5.467 €
27/08/2018	8,000	5.447 €
28/08/2018	8,000	5.459 €
29/08/2018	8,000	5.487 €
30/08/2018	8,000	5.494 €

It is attached as an annex the detail of the operations carried out during the aforementioned period.

Barcelona, August 30, 2018

**ANEX**

<b>TREASURY SHARES PURCHASE SUMMARY</b>		
<b>Company: ERCROS, S.A.</b>		<b>Value: ECR.MC</b>
<b>Intermediary: Solventis A.V., S.A.</b>		
<b>Code ISIN: ES0125140A14</b>		
Date	Number of shares	Price (€/share)
21/08/2018	1,100	5.220 €
21/08/2018	131	5.220 €
21/08/2018	133	5.220 €
21/08/2018	105	5.220 €
21/08/2018	1,627	5.225 €
21/08/2018	1,000	5.215 €
21/08/2018	630	5.215 €
21/08/2018	696	5.185 €
21/08/2018	943	5.185 €
21/08/2018	395	5.200 €
21/08/2018	1,240	5.200 €
22/08/2018	1,063	5.440 €
22/08/2018	67	5.440 €
22/08/2018	1,561	5.445 €
22/08/2018	1,568	5.420 €
22/08/2018	1,570	5.415 €
22/08/2018	600	5.420 €
22/08/2018	1,571	5.410 €
23/08/2018	115	5.490 €
23/08/2018	150	5.490 €
23/08/2018	1,060	5.490 €
23/08/2018	488	5.490 €
23/08/2018	685	5.485 €
23/08/2018	865	5.485 €
23/08/2018	1,547	5.495 €
23/08/2018	1,545	5.500 €
23/08/2018	1,545	5.500 €
24/08/2018	225	5.460 €
24/08/2018	1,557	5.460 €
24/08/2018	1,557	5.460 €
24/08/2018	1,555	5.465 €
24/08/2018	189	5.475 €
24/08/2018	1,364	5.475 €
24/08/2018	1,015	5.475 €
24/08/2018	538	5.475 €

<b>TREASURY SHARES PURCHASE SUMMARY</b>		
<b>Company: ERCROS, S.A.</b>		<b>Value: ECR.MC</b>
<b>Intermediary: Solventis A.V., S.A.</b>		
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Price (€/share)</b>
27/08/2018	982	5.425 €
27/08/2018	585	5.425 €
27/08/2018	1,570	5.415 €
27/08/2018	165	5.405 €
27/08/2018	1,558	5.455 €
27/08/2018	1,553	5.475 €
27/08/2018	554	5.470 €
27/08/2018	666	5.470 €
27/08/2018	334	5.470 €
27/08/2018	33	5.460 €
28/08/2018	348	5.460 €
28/08/2018	436	5.465 €
28/08/2018	1,000	5.465 €
28/08/2018	1,554	5.470 €
28/08/2018	1,557	5.460 €
28/08/2018	172	5.445 €
28/08/2018	200	5.455 €
28/08/2018	500	5.455 €
28/08/2018	858	5.455 €
28/08/2018	1,375	5.445 €
29/08/2018	1,101	5.490 €
29/08/2018	447	5.490 €
29/08/2018	737	5.480 €
29/08/2018	1,334	5.480 €
29/08/2018	217	5.480 €
29/08/2018	579	5.480 €
29/08/2018	288	5.485 €
29/08/2018	399	5.485 €
29/08/2018	459	5.485 €
29/08/2018	1,091	5.485 €
29/08/2018	1,348	5.500 €
30/08/2018	13	5.475 €
30/08/2018	197	5.475 €
30/08/2018	1,550	5.485 €
30/08/2018	1,545	5.500 €
30/08/2018	1,545	5.500 €
30/08/2018	143	5.495 €
30/08/2018	987	5.495 €

<b>TREASURY SHARES PURCHASE SUMMARY</b>		
<b>Company: ERCROS, S.A.</b>		<b>Value: ECR.MC</b>
<b>Intermediary: Solventis A.V., S.A.</b>		
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Price (€/share)</b>
30/08/2018	250	5.495 €
30/08/2018	167	5.495 €
30/08/2018	1,530	5.495 €
30/08/2018	17	5.495 €
30/08/2018	56	5.490 €